This instrument was prepared by

COURTNEY H. MASON, JR. 100 Concourse Pkwy., Suite 350 Birmingham, Alabama 35244

154

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of CNE HUNDRED ELEVEN THOUSAND & NO/100—— (\$111,000.00) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, Veo Manson Clement, Jr. and wife, Marcia s. Clement (herein referred to as grantors), do grant, bargain, sell and convey unto Walter D. Gray and wife, Lori A. Gray (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 85, according to the Map and Survey of Broken Bow, Fourth Addition, as recorded in Map Book 8, Page 163, in the Probate Office of Shelby County, Alabama. Mineral and mining rights excepted.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

\$92,000.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 3212 Chickasaw Lane, Birmingham, Alabama 35242

TO HAVE AND TO HOLD to the said CRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 29th day of December, 1989.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 JAN -4 AM 9: 42

Veo Manson Clement, Jr.

__(SEAL)

Marcia S. Clement

_(SEAL)

STATE OF ALABAMA SHELBY COUNTY COUNTY JUDGE OF PROBATE

General Acknowledgment

I, COURTNEY H. MASON, JR., a Notary Public in and for said County, in said State, hereby certify that Veo Manson Clement, Jr. and wife, Marcia s. Clement whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of December A.D., 1989

Notary Public

14.00

My Commission Expires March 10, 1991

3.00

s 25.5