

This instrument was prepared by

COURTNEY H. MASON, JR.
100 Concourse Pkwy., Suite 350
Birmingham, Alabama 35244

1415

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED TWELVE THOUSAND FIVE HUNDRED & NO/100— (\$112,500.00) DOLLARS to the undersigned grantor, Ray Bailey Construction Company, Inc. a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Thomas G. Gough and wife, Kay B. Gough (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and and right of reversion, the following described real estate, situated in Shelby County, Alabama:

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A parcel of land situated in the NE 1/4 of the NW 1/4 of Section 22, Township 21 South, Range 3 West, described as follows: Commence at the Northwest corner of the NE 1/4 of the NW 1/4 of Section 22, and go South 01. deg. 05 min. 40 sec. East along the West boundary of said 1/4 1/4 Section for 530.00 feet to the point of beginning; thence continue along previous course for 219.00 feet; thence North 89 deg. 06 min. 10 sec. East for 706.87 feet to the Southwesterly boundary of Big Oak Drive; thence North 44 deg. 12 min. 00 sec. West along said boundary for 300.73 feet; thence South 89 deg. 07 min. 10 sec. West for 501.37 feet to the point of beginning; being situated in Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

\$90,000.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 161 Big Oak Drive, Maylene, Alabama 35114

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Ray Bailey, who is authorized to execute this conveyance, hereto set its signature and seal, this the 19th day of December, 1989.

1. Deed Tax	\$ 22.50
2. [unclear]	\$ 2.50
3. [unclear]	\$ 3.00
4. [unclear]	\$ 1.00
5. [unclear]	\$ 0.00
6. [unclear]	\$ 0.00
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96. [unclear]	\$ 0.00
97. [unclear]	\$ 0.00
98. [unclear]	\$ 0.00
99. [unclear]	\$ 0.00
100. [unclear]	\$ 0.00

STATE OF ALABAMA
COUNTY OF SHELBY COUNTY

Ray Bailey Construction Company, Inc.
By: Ray Bailey
Ray Bailey, President
STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT WAS FILED
89 DEC 21 AM 8:43

I, the undersigned, a Notary Public in and for said County, in said state, hereby certify that Ray Bailey whose name as the President of Ray Bailey Construction Company, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 19th day of December, 1989

My Commission Expires October 23, 1993

Richard D. Mint
Notary Public