## 1344 MORTGAGE EXTENSION AGREEMENT

## THE STATE OF ALABAMA, Shelby County.

NWHEREAS the undersigned Leon Fred Kelly, Jr. as borrower  now the owner, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and has requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:  NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:  One payment of \$84,587.39 which will be due on June 16, 1990 (said payment includes interest and principal due).	Jiddy Ann Thompson Kelly as Co-Owner, and Ison Fred Kelly, 31. 25 501.000.  First National Bank of Columbiana which mortgages recorded in the Probate Office of Shelby County, Alabama, in Volume 193 at Fage 333-336 o Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$\frac{8}{6}\$, 900.000.  Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$\frac{8}{6}\$, 900.000.  WHEREAS the undersigned Leon Fred Kelly, Jr. as borrower  now the owner requested the Mortgages to grant an extension of time of payment of said mortgage, and has requested the Mortgages to grant an extension of time of payment of said mortgages indebtedness as to make the same payable as hereinafter set forth, and the Mortgages has agreed to grant such extension upon the terms an conditions hereinafter stated:  NOW, THERFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigne agree—to pay to the Mortgages or to the successors or assigns of the Mortgages, the said indebtedness in installments as follows.  One payment of \$84, 587, 39 which will be due on June 16, 1990 (aaid payment includes interest and principal due).  The Mortgages has granted the extension of the time of payment of said mortgage indebtedness in installments as follows interest and principal due).  Mortgages by the transfer and assignment of the Mortgage indebtedness overy right, privilege and benefit conferred upon the Mortgage in said Mortgage; (1) and mortgage by the transfer and assignment of the Mortgage; indebtedness in the mortgage hereinabove described to the substitute of the property described of the instrument fatall be of coverants, terms and conditions shall remain in full force and on the property described of the instrument fatall be of coverants, terms and conditions shall remain in full force and on the property descr	KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIAN
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 193 at Page 333-336 of Deeds and Mortgages, and is also the cymer of the indebtedness secured by said mortgage, the amount of the principal indebtedness 80,000.00  WHEREAS the undersigned Leon Fred Kelly, Jr. as borrower now the owner subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and has requested the Mortgages to grant an extension of time of payment of said mortgage indebtedness or so make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions herianifer stated.  NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:  One payment of \$84,587,39 which will be due on June 16, 1990 (said payment includes interest and principal due).  The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness in installments as follows:  (a) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage here in the same payable of the property described in the same payable of the hortgage indebtedness barelinabore described. (2) no lien or encurred payable as payable as from the same payable of the hortgage indebtedness to the same payable of the hortgage indebtedness thereinabore described of the same payable of the hortgage indebtedness are payable of the hortgage indebtedness or as a same payable of the hortgage indebtedness are payable of the payab	which mortgages are corded in the Probate Office of Shelby County, Alabama, in Volume 193 at Page 333-336 or Deeds and Mortgages, and is also the cymer of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 0,000.00 for indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 1.00 for Fred Kelly, Jr. as borrower now the owner, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and the owner, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, as to make the same payable as hereinafter set forth, and the Mortgages has agreed to grant such extension upon the terms an conditions hereinafter stated:  NoW, THERFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigne agree—to pay to the Mortgages or to the successors or assigns of the Mortgages, the said indebtedness in installments as follows interest and principal due).  The Mortgages has granted the extension of the time of payment of said mortgage indebtedness in installments as follows interest and principal due).  The Mortgages has granted the extension of the time of payment of said mortgage indebtedness in installments as follows interest and principal due).  The Mortgages has granted the extension of the time of payment of said mortgage indebtedness in installments as follows interest and principal due).	Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by
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	day of December 19 89 L. L.	
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Leon Kelly, Jr. L. 8  L. 8	Jean Telly L	
Leon Kelly, JrL. 8		
and the state of t	/	

By\_

Note: (Original maker and endors

87	TATE OF ALAB	ama, shelb	Y COUNTY				
<u>a:</u>	I, the unc	dersigned authors and Leon	Fred Kelly, Jr.	nty in said State, herei borrower as whose name	by certify that		he foregoing agree-
m	ent, and who	18	known to me a	cknowledged before m	e on this day tha	t, being informed	of the contents of
th	e agreement,	he ex	ecuted the same voluntar	rily on the day the san	ne bears date.		
	Given un	der my hand a	nd official seal, this	16th Mic	thele Bl	anker ankere	1989. otary/Public
				MY COMMISSE	ON EXPIRES AUG. 29, 1	1992	
				•			
				•			
က ၁	TATE OF ALAI	BAMA, SHELI	Y COUNTY				
755	I, the un	-	ority in and for said Cou		certify that Senior V	ice Preside:	
<u>_</u>	f The FIRST I	NATIONAL B	ANK OF COLUMBIAN e on this day that, being evoluntarily for and as	NA ALABAMA is sign informed of the col	med to the foreg	oing agreement eement, he, as su	and who is known ch officer and with
					ay ofDecemb	er	19_89
\$00¢	<b>-</b>	SiA 91	nd official appropriate Cost	M		Blanke	lotary Public
		198	g DEC 20 PH 12: U	MAX COS	mission expires alk	G. 29, 1992	oury rubiic
		5.	JUDGE OF PROBATE	,9-			
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