This instrument was prepared by

(Name) Glenn W. Brothers

2349G 7th Place NW, Birmingham, AL 35215

MORTGAGE. LAND THE COMPANY OF ALABAMA, Strangton, Alchema

STATE OF ALAHAMA
COUNTY Jefferson

KNOW ALL MEN BY THESE PRESENTS: That Whoreas,

Glenn W. Brothers and wife, Helen S. Brothers

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

V First National Loans, Inc.

(hereinafter enlied "Mortgagee", whether one or more), in the sum

of Birmingham (\$275,000.00), evidenced by Two Hundred Seventy Five Thousand and no/100

a mortgage on the real estate as follows: Lot 20 according to the survey of Southlake, a residential subdivision as recorded in Map Book 11, Pg 85, in the Probate office of Shelby County, AL.

And Whereas, Mortgagors agreed, in industring said indebtedness, that this merigage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagers,

Glenn W. and Helen S. Brothers

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgages the following described real estate, situated in Shelby

Lot 20 according to the survey of Southlake, a residential property as recorded in Map Book 11, Pg. 85, in the Probate office of Shelby County, AL

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any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in securifyant the mostgages; and the said Mortgages, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best; in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest · bidder-for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said Indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure

S further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder ∞ of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured. 24 IN WITNESS WHEREOF the undersigned and scal, this signature have hereunto set OUP THE STATE of Jefferson COUNTY , a Notary Public in and for said County, in said State, Angela Dean Brothers hereby certify that known to me acknowledged before me on this day, whose names aresigned to the foregoing conveyance, and who are that being informed of the centents of the conveyance they executed the same voluntarily on the day the same bears date. . 19 88 March 15th Given under my hand and official seal this day of Notary Public Y COMMISSION EXPIRES OCTOBER 6, 1990 THE STATE of , a Notary Public in and for said County, in said State, COUNTY I, hereby certify that a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and an the act of said corporation. , 19 day of Given under my hand and official seal, this the STATE OF ALA SHELBY CO. I CERTIFY THIS INSTRUMENT WAS FILED

1989 DEC 19 AH 10: 52

Thomas Sumbing.

DEED ы MORTGAG

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