TRANSFEROR'S AFFIDAVIT

STATE OF ALABAMA)
SHELBY COUNTY)

SHELBY RESOURCES, INC., being duly sworn upon oath, states, deposes, warrants, and represents that:

1. This affidavit is made with respect to real estate described as follows:

Lot 20, according to amended Map of Ivanhoe, as recorded in Map Book 6, page 70, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

2. SHELBY RESOURCES, INC., is the owner of said real estate, which is unencumbered except for the following liens, mortgages, or exceptions:

Mortgage to Merchants & Planters Bank statutory rights of redemption, if any

- 3. The undersigned is not obligated as a surety or guarantor on any bond or other obligation that would, through default of the principal therein, create a lien on said property.
- 4. There is no outstanding indebtedness for equipment, appliances, fixtures, or other improvements attached to said property.
- 5. There are no pending suits, proceeds, judgments, bank-ruptcies, liens, or claims of lien by laborers, materialmen, architects, surveyors, engineers, or other for improvements, or repairs on said property, or executions against the undersigned in any court of the State of Alabama.
- 6. This affidavit is made with the understanding that it will be relied on by the transferees of said property, lenders dealing with the transferees or financing the transferee's acquisition of said property, the attorney certifying title to said property, and any title insurance company insuring title to said property.

DATED:	December 12	1989	·
			SHELBY RESOURCES, INC.
			SHELBY RESOURCES, INC. Michael D. Phillips, as President
		by	HICKOOL W. MILLER
			Michael D. Phillips, as President
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SWORN TO AND SUBSCRIBED BEFORE ME OF THIS THE 12th day of DECEMBER, 1989.

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I CERTIFY THIS

JUDGE OF PROBATE

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