

This instrument was prepared by

464
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Form 1-1-22 Rev. 1-56

MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Donald H. Wright and wife, Janey H. Wright

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to
Louise Baxley Palmer

(hereinafter called "Mortgagee", whether one or more), in the sum
of Thirty-Four Thousand, Nine Hundred and no/100----- Dollars
(\$ 34,900.00), evidenced by a real estate mortgage note of even date.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Donald H. Wright and wife, Janey H. Wright

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Block 147, Dunstan's Map of the Town of Calera, Shelby County, Alabama.

LESS AND EXCEPT any portion lying within the following descriptions:

EXCEPTION 1:

Commencing at the Southwest corner of Lot No. 28, of the allotment and apportionment of lands made between the South and North Alabama Railroad Co., Kelly Donalson and Helen Boyle, and running North 135 feet; thence East 295 feet; thence South 218 feet; thence West 216 feet; thence North 26 feet; thence West 88 feet to point of beginning, being a part of the SE 1/4 of the SE 1/4, Section 16, Township 22 South, Range 2 West, in the Town of Calera, Alabama, and known as the C. H. Woodard place.

ALSO BEING DESCRIBED AS:

EXCEPTION 2:

A lot known as the Johnson lot, more particularly described as follows:

Commence at the NE corner of the SE 1/4 of the SE 1/4 of Section 16, Township 22 South, Range 2 West, and run thence South 87 degrees 51 minutes West 705 feet to the NE corner of said Block 147 for a point of beginning of the lot hereby excepted; continue thence in the same direction along the North boundary of said Block 317 feet; run thence South 2 degrees 51 minutes East 135 feet; run thence South 70 degrees 30 minutes East 79 feet; run thence South 26 feet; run thence South 79 degrees 30 minutes East 230 feet to the East boundary of said Block 147; run thence North along said East boundary of said Block 208 feet to the point of beginning.

EXCEPTION 3:

Part of the SE 1/4 of SE 1/4 of Section 16, Township 22 South, Range 2 West, described as follows: Commence at the Southeast corner of the above said 1/4-1/4 and run North 00 degrees 00 minutes East for a distance of 910.0 feet; thence run North 89 degrees 42 West for a distance of 375.0 feet to the point of beginning; thence continue along the same said course for a distance of 100.0 feet; thence turn an angle of 89 degrees 42 minutes to the right for a distance of 182.0 feet; thence turn an angle of 90 degrees 18 minutes to the right for a distance of 100.0 feet; thence turn an angle of 89 degrees 42 minutes to the right for a distance of 182.0 feet to the point of beginning. Situated in Shelby County, Alabama.

C. E. Baxley
P.O. Box 102
Calera, AL 35040

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To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

Donald H. Wright and wife, Janey H. Wright

have hereunto set OUR signature^S and seal, this

day of September 7, 19 89.

Donald H. Wright (SEAL)

(SEAL)

Janey H. Wright (SEAL)

(SEAL)

THE STATE of ALABAMA

SHELBY

COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Donald H. Wright and wife, Janey H. Wright

whose name^S assigned to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 7th day of September, 1989.

Carol Lowrey Notary Public.

THE STATE of

COUNTY

My Commission Expires April 12, 1993

I, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of September, 1989.
STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
Notary Public

89 NOV -7 PM 12:45

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

TO

MORTGAGE DEED

1. Deed Tax -----	\$	
2. Mtg. Tax -----	\$	52.35
3. Recording Fee -----		5.00
4. Indexing Fee -----		3.00
5. No Tax Fee -----		
6. Certified Stamp Fee -----		1.00
Total -----	\$	61.35

THIS FORM FROM
Lawyers Title Insurance Corporation
Title Guarantee Division
TITLE INSURANCE - ABSTRACTS

Birmingham, Alabama

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