This instrument was prepared by

COURTNEY H. MASON, JR. 100 Concourse Pkwy., Suite 350 Birmingham, Alabama 35244

## CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY

263

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED FIFTEEN THOUSAND & 00/100--- (\$115,000.00) DOLLARS to the undersigned grantor, Ken Lokey Homes, Inc. a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Vaughn P. Stough, a single individual (herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama:

Lot 3, according to the survey of Cedar Cove Royal Addition, as recorded in Map Book 12 Page 66 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

\$90,000.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 106 Cedar Cove Lane, Pelham, Alabama 35124

TO HAVE AND TO HOLD, To the said GRANTEE, his, her, or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANNOR by its Attorney in Fact, Diane Grissom, who is authorized to execute this conveyance, hereto set its signature and seal, this the 25th day of October, 1989.

1. Deed Tax ---- \$ \_\_\_\_ 2. Mtg. Tox -----3. Recording Feb ----- si 4. Indicidna Fee ---- \$ \_\_\_\_ \$ \_\_\_\_ **5**. No Territor - - -6. Confided Stamp Fac STATE OF ALABAMA

Ken Lokey Homes, Inc. By: Mane Diane Grissom, Attorney in Fact

COUNTY OF SHELBY COUNTY

I, THE UNDERSIGNED, a Notary Public in and for said County, in said state, hereby certify that Diane Grissom whose name as the Attorney in Fact of Ken Lokey Homes, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 25th day of October, 1989

STATE OF ALA. SHELBY CU. I CERTIFY THIS

89 OCT 30 PH 2: 21

JUDGE OF PROBATE