

ASSIGNMENT OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, that Security Savings & Loan Association, a Mississippi Corporation with its principal office at Jackson, Mississippi for and in consideration of a sufficient and valuable consideration to it in hand paid by the "Secretary of Housing and Urban Development, of Washington, D. C., his/her successors and assigns" the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, and assign unto the said "Secretary of Housing and Urban Development, of Washington, D. C., his/her successors and assigns" all its right, title and interest in and to a certain Mortgage executed by Tina M. Braxton, an unmarried woman, dated February 13, 1987 and filed for record in the office of the Circuit Clerk and Ex-Officio Recorded of Shelby County, State of Alabama and recorded in Book 119 at Page 697 on March 13, 1987; 2:36 p.m. together with the Note and indebtedness described in, and secured by, the instrument aforesaid.

"WITHOUT RECOURSE OR WARRANTY, except that the undersigned hereby warrants that:

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instruments;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- The sum of \$51,071.68 Dollars together with the interest from the first day of March 1989, at the rate of 6.500% per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- The undersigned has a good right to assign the said security (d) and credit instruments."

TO HAVE AND TO HOLD the same unto the said SECRETARY OF HOUSING AND URBAN DEVELOPMENT and unto its successors and assigns forever.

EXECUTED THIS 20th day of October, 1989.

SECURITY SAVINGS & LOAN ASSOCIATION

Vice President

ATTEST:

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Vice President

STATE OF ALA. SHELBY CO. SISTRUMENT WAS FILED

STATE OF MISSISSIPPI

89 OCT 27 AM 6: 13

COUNTY OF HINDS

BEFORE ME, the undersigned Notary Public in and for aforesaid County and State, F. Coleman Lowery, Jr. and Richard Kostal, who acknowledged that they are Executive Vice President and Vice President of Security Savings & Loan Association, and that, for and on behalf of said corporation and as its act and deed, they signed and delivered the foregoing instrument on the day and year therein mentioned, being first duly authorized to do so by said corporation.

WITNESS my signature and official seal this 20th day of October, 1989.

Notary Public

My Commission Expires:

My Commission Expires Nov. 28, 1997.

Atta Linda Dixon

Security Centre North /