

This Instrument Was Prepared Without
Benefit of Title Examination By:

Rosen, Harwood, Cook & Sledge, P.A.
1020 Lurleen Wallace Boulevard North
Post Office Box 2727
Tuscaloosa, Alabama 35403

Fair Market Value
A 2500.00

Act mineral Acres

500

SOURCE OF TITLE: See Exhibit "A" Attached Hereto

STATE OF ALABAMA

COUNTY OF SHELBY

CONVEYANCE OF REAL PROPERTY INTERESTS IN DISSOLUTION OF
ALABAMA BASIC LAND ENTERPRISES, INC.

WHEREAS, the shareholders of Alabama Basic Land Enterprises, Inc., an Alabama corporation, unanimously consented to dissolve said corporation at a shareholders' meeting held for such purpose on the 23rd day of September, 1989; and

WHEREAS, Dayton F. Hale, Sr., an individual, David G. McGiffert, an individual, Dayton F. Hale, Jr., an individual, Woodrow Hobson, Jr., an individual, Karen J. Colwell, an individual, and Thomas W. Daniel, Jr., an individual, constitute all of the shareholders of the said Alabama Basic Land Enterprises, Inc.; and

WHEREAS, Alabama Basic Land Enterprises, Inc. owns certain mineral rights, overriding royalty interests and other real property interests, which are due to be distributed to the shareholders of said corporation pursuant to dissolution of said corporation; and

WHEREAS, the resolution adopted by all shareholders of Alabama Basic Land Enterprises, Inc. at the shareholders' meeting held on the 23rd day of September, 1989, directs that, with respect to the distribution of such corporate assets, each shareholder receive from the corporation a deed or deeds conveying to such shareholder an undivided interest in each corporate asset in the same proportion to the shareholder's ownership in the shares of the corporation; and

WHEREAS, conveyance to Karen J. Colwell, an individual shareholder of Alabama Basic Land Enterprises, Inc., of her undivided interest in the property described below shall, at the request of the said Karen J. Colwell, be accomplished in a separate instrument or instruments; and

WHEREAS, Alabama Basic Land Enterprises, Inc., an Alabama corporation, is, simultaneously with or immediately following the conveyance made herein, filing its Articles of Dissolution.

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of One and No/100 (\$1.00) Dollar to the undersigned Grantor, Alabama Basic Land Enterprises, Inc., an Alabama corporation, in hand paid by the Grantees herein, the receipt whereof is acknowledged, and in consideration of the mutual benefits derived by the officers, directors and shareholders of Grantor in effecting the dissolution and distribution of the assets of Alabama Basic Land Enterprises, Inc., the said Grantor hereby grants, bargains, sells, conveys and quit claims an undivided 40.977% interest to Dayton F. Hale, Sr., an undivided 13.669% interest to David G. McGiffert, an undivided 9.153% interest to Dayton F. Hale, Jr., an undivided 13.669% interest to Woodrow Hobson, Jr., and an undivided 8.863% interest to Thomas W. Daniel, Jr. (hereinafter referred to as Grantees), in and to the following described real estate, situated in Shelby County, Alabama, to-wit:

See Exhibit "A" attached hereto and incorporated herein by reference.

This conveyance is made subject to all existing easements, rights of way, liens, leases and contracts, whether or not they are of record. Grantor makes no warranties of title, express or implied, however, Grantor conveys all warranties previously granted to it.

Together with all and singular the tenements, hereditaments, and appurtenances, thereto belonging or in any wise appertaining in fee simple.

IN WITNESS WHEREOF, The said Alabama Basic Land Enterprises, Inc., an Alabama corporation, has hereunto set its signature by Dayton F. Hale, Sr., its President, who is duly authorized, and has caused the same to be attested by its Secretary, on this 29th day of September, 1989.

ALABAMA BASIC LAND ENTERPRISES, INC.

ATTEST:

David G. McGiffert
SECRETARY

BY: Dayton F. Hale, Sr.
PRESIDENT

BOOK 261 PAGE 495

STATE OF ALABAMA

COUNTY OF TUSCALOOSA

I, the undersigned authority, a Notary Public in and for said County in said State, do hereby certify that Dayton F. Hale, Sr. and David G. McGiffert, whose names are signed as President and Secretary, respectively, of Alabama Basic Land Enterprises, Inc., an Alabama corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 29th day of September, 1989.

[Signature]
NOTARY PUBLIC

My Commission Expires:

9/29/92

EXHIBIT "A" TO CONVEYANCE DATED SEPTEMBER 29, 1989
FROM ALABAMA BASIC LAND ENTERPRISES, INC. TO
DAYTON F. HALE, SR., ET AL

SHELBY COUNTY

MINERAL RIGHTS ONLY

TOWNSHIP 18 SOUTH, RANGE 1 WEST

Section 14: The East Half of the Southwest Quarter (E1/2 of SW1/4);

The Southwest Quarter of the Southwest Quarter (SW1/4 of SW1/4);

The Southwest Quarter of the Southeast Quarter (SW1/4 of SE1/4);

The Northeast of the Southeast Quarter of the Southeast Quarter
(NE1/4 of SE1/4 of SE1/4);

Section 15: The Northeast Quarter of the Southeast Quarter of the Southeast
Quarter (NE1/4 of SE1/4 of SE1/4);

TOWNSHIP 18 SOUTH, RANGE 1 EAST

Section 30: The Southwest Quarter of the Southeast Quarter (SW1/4 of SE1/4);

The South Half of the North Half (S1/2 of N1/2);

The West Half of the Southwest Quarter (W1/2 of SW1/4);

The Southeast Quarter of the Southwest Quarter (SE1/4 of SW1/4);

It is the intention of the Grantor herein to grant, bargain, sell, convey and
quitclaim to the Grantees herein, and Grantor does hereby grant, bargain, sell,
convey and quitclaim, in the stated undivided interests, all real property
interests owned or claimed by the Grantor herein located Shelby County,
Alabama, whether the same be described herein or not.

SIGNED FOR IDENTIFICATION

ALABAMA BASIC LAND ENTERPRISES, INC.

ATTEST:

BY: David G. McGiffert
DAVID G. MCGIFFERT, Secretary

BY: Dayton F. Hale, Sr.
DAYTON F. HALE, SR., President

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

89 OCT 13 PM 1:52

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

file b:\desc.#8\ABLE_SHB

MINERAL TAX	
1. Deed Tax -----	\$ 75.00
2. Mtg. Tax -----	\$ 2.50
3. Recording Fee -----	\$ 10.00
4. Indexing Fee -----	\$ 7.00
5. No Tax Fee -----	\$
6. Certified Stamp Fee --	\$ 1.00
Total -----	\$ 95.50