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ALABAMA ASSIGNMENT OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, that SINGLETON MORTGAGE CORPORATION, a Tennessee corporation with its principal office at Memphis, Tennessee for and in consideration of a sufficient and valuable consideration to it in hand paid by

FIRST GUARANTY MORTGAGE CORPORATION
525 Corinne Street, Hattiesburg, Mississippi 39401

the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, and assign unto the said

FIRST GUARANTY MORTGAGE CORPORATION
525 Corinne Street, Hattiesburg, Mississippi 39401

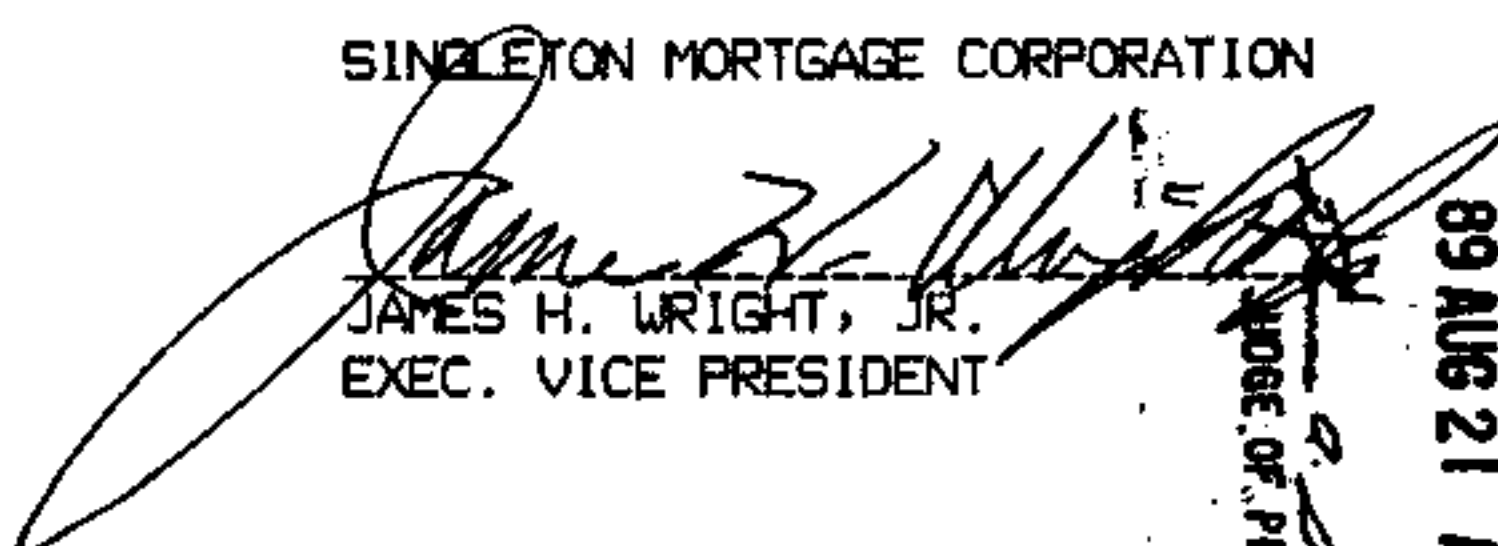
all its right, title and interest in and to a certain mortgage executed by A. David Paterson and wife, Reba W. Paterson

dated May 24, 1978 and filed for record in the Office of the Circuit Clerk and Ex-Officio Recorder of Shelby County, ALABAMA and recorded in Book 378 Page 640 on May 30, 1978 together with the note and indebtedness described in, and secured by, the instrument aforesaid.

TO HAVE AND TO HOLD the same unto the said FIRST GUARANTY MORTGAGE CORPORATION and unto its successors and assigns forever.

EXECUTED THIS 31st day of July 1989.

SINGLETON MORTGAGE CORPORATION


JAMES H. WRIGHT, JR.
EXEC. VICE PRESIDENT

STATE OF TENNESSEE

COUNTY OF SHELBY

BEFORE ME, the undersigned, a Notary Public within and for said County and State, at Memphis, Tennessee, duly commissioned and qualified, personally appeared James H. Wright, Jr., Exec. Vice President, with whom I am personally acquainted, and who upon oath stated that he is the Exec. Vice President of Singleton Mortgage Corporation, a Tennessee corporation, and that said instrument was signed, sealed and delivered in behalf of said corporation by authority of its Board of Directors, and the said James H. Wright, Jr. acknowledged said instrument to be the free act and deed of said corporation, and that said corporation has no corporate seal.

WITNESS my hand and official seal at office in Memphis, Tennessee on this the day and date aforesaid.


Notary Public

This Instrument prepared by:

Bonnie Breeden
Singleton Mortgage Corporation
6263 Poplar Ave.
Memphis, TN 38119

My Commission Expires Sept. 1, 1991

BOOK 252 PAGE 67

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

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