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ACKNOWLEDGMENT

There is recorded in Deed Book 286 page 456 in the Probate Office of Shelby County, Alabama a Buy-Sell Agreement executed by Robert A. Palmer, Jack A. McGuire, John G. Halbert, Sherwood Stamps and Darwin D. Davis. This said Agreement concerns terms and conditions of a Partnership entered into by said parties for the purchase of certain real property in Shelby County, Alabama.

The purpose of this Acknowledgment is to update the Agreement entered into by the aforesaid partners in relation to the real property of said Partnership. The interest of Robert A. Palmer has been transfered to Hazel Youngsteadt and all partners do herewith ratify and affirm said transfer. The interest of Jack A. McGuire is simultaneously conveyed to Sherwood Stamps (9.375% of the whole), Darwin D. Davis (9.375% of the whole), and Hazel Youngsteadt (6.250% of the whole) constituting a conveyance of all the interest owned by Jack A. McGuire, which said transfer is herewith ratified and affirmed by all partners. The interest of John G. Halbert has been transferred to Eloise Halbert and said transfer is herewith ratified and affirmed by all partners.

The present respective interest of the present partners is as follows:

Hazel Youngsteadt - 31.250% Eloise Halbert - 25.0% Sherwood Stamps - 29.375% Darwin D. Davis - 14.375.%

The property made the subject of this Agreement is in Shelby County, Alabama and is more particularly described as follows, to wit: Part of the NE 1/4 of the NE 1/4 of Section 22, and part of the NW 1/4 of NW 1/4 of Section 23, all in Township 22 South, Range 3 West, being more particularly described as follows: From the SE corner of said NE 1/4 of NE 1/4, run thence Northwesterly a distance of 160 feet, more or less, along a line perpendicular to the County Road to the centerline of said County Road, which point on said centerline is the point of beginning of the property hereby described; from the point of beginning thus obtained, return thence in a Southeasterly direction along the last described course to the said SE corner of said NE 1/4 of NE 1/4; thence run North 45 15 min. East for a distance of 1832.99 feet to a point in the North line of the NW 1/4 of NW 1/4 of said Section 23, thence West along the North line of said NW 1/4 of NW 1/4, a distance of 429.83 feet to the centerline of the aforesaid County Road, thence Southwesterly along the centerline of said County Road to the point of beginning being a distance of 1550 feet, more or less. Less and except any part of subject property lying within Froad right of way. ALSO: SW 1/4 of NW 1/4, that part of the NW 1/4 of NW 1/4. Tuing Southeast of Shelby County Highway No. 12; and the NE 1/4 of NW 1/4, lying Southeast of Shelby County Highway No. 12; and the NE 1/4 of NW 1/4, all in Section 23, Township 22 South, Range 3 West, Shelby County, Alabama. All being situated in Shelby County, Alabama.

> STATE OF ALA, SHELBY (.C. T CERTIFY THIS INSTRUMENT WAS FILED

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JUDGE OF PROBATE

Hazel Youngsteadt, Partner

Class Halbert, Partner

Sherwood Stamps, Pertner

5 hachtering fee 2.00

STATE OF ALABAMA SHELBY COUNTY TOTAL 11:50

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Hazel Youngsteadt, Eloise Halbert, Sherwood Stamps and Darwin D. Davis, whose names are signed to the foregoing Acknowledgment, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the Acknowledgment, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 18th day of July, 1989.

INDEX UNDER:
Hazel Youngsteadt
Eloise Halbert
Sherwood Stamps

Notary Public

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