

STATE OF ALABAMA
COUNTY OF SHELBY

1735
TIMBER DEED

Consideration
of this deed
is \$10,000.00

KNOW ALL MEN BY THESE PRESENTS, That Shaddix Pulpwood Company, Inc., for and in consideration of the sum of Ten and no/100 (\$10.00) Dollars and other good and valuable consideration to Shaddix Pulpwood Company Company, Inc., in hand paid by Inland Rome Inc., a Delaware Corporation with its principal office in Floyd County, Georgia, the receipt whereof is hereby acknowledged, do grant, bargain, sell, and convey unto said Inland Rome Inc., the following described timber, to-wit:

All merchantable Pine timber

Said timber now being, standing, and growing upon the following described lands, situated in the County of SHELBY, and State of ALABAMA, to-wit:

15804 The North 1/2 of the Southeast 1/4 of the Northwest 1/4 of Section 8, Township 18 South, Range 2 East, Shelby County, Alabama.

BOOK 250 PAGE 292 Together with the right of ingress, egress, and regress for said Inland Rome Inc., its agent, servants, contractors, employees, successors, and assigns, over, across, and along said lands, and any other lands owned by undersigned for the purpose of cutting, removing and manufacturing said timber and the right to install on said lands machinery, equipment, roads and bridges, and structures that may be useful, necessary, or convenient in the business of logging, sawing, and removing said timber together with the right to remove same within 60 days after final date for cutting and removal hereunder. At the expiration of said 60 days, all rights of the parties growing out of the execution of this contract shall terminate. The Grantee shall have until January 30, 1990 to cut and remove said timber, and all timber remaining on said lands at the expiration of said time shall then revert to and vest in Agnes Whitfield and Herdis Whitfield or his/her heirs or assigns. It is understood and agreed that the exercise of grantee's rights hereunder, including the work of harvesting the timber herein conveyed and its removal from the property hereinabove described, will, because of the very nature of such work and the use of the machinery and equipment which must be used to accomplish such work with reasonable efficiency, inevitably cause some alteration and damage to said property as well as damage to understory and small trees not to be cut. Such alteration and damage to said property and damage to understory and small trees not to be cut has been taken into consideration by grantor in agreeing to the amount of the consideration to be paid by grantee to grantor hereunder at the time of the execution and delivery of this indenture. In no event shall grantee be liable for any such alteration or damage to said property or damage to understory or smaller trees not to be cut, nor shall grantee bear any responsibility for restoring or attempting to restore such property to its condition as same existed prior to grantee's commencing the exercise of the rights granted it hereunder.

TO HAVE AND TO HOLD the same to the said Inland Rome Inc., its successors and assigns forever. And Grantor does, for itself, its successors and assigns, covenant with the said Inland Rome Inc., its successors and assigns, that it has the right and title to said timber herein conveyed; that it is free from all encumbrances; and that it has a good right to sell and convey the said timber located on said property; that it will and its successors and assigns, shall warrant and defend the same to the said Inland Rome Inc., its successors and assigns, forever, against the lawful claims of all persons whomsoever.

Hereward Blair

Given under my hand and seal this the 31st day of July, 1989.

Shaddix Pulpwood Company Inc.

By: [Signature]
Its: VICE PRESIDENT

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that W.D. Shaddix, Jr whose name as Vice President of Shaddix Pulpwood Company, Inc., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 31st day of July, 1989.

[Signature]
Notary Public

My Commission Expires 2-28-91

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89 AUG -8 PM 1: 15
JUDGE OF PROBATE

| | |
|------------------|----------|
| 1. Deed Tax | \$ 20.00 |
| 2. Mfg. Tax | _____ |
| 3. Recording Fee | 5.00 |
| cut | 1.00 |
| 4. Indexing Fee | 3.00 |
| TOTAL | 29.00 |