

THIS FINANCING STATEMENT IS PRESENTED TO A FILING OFFICER FOR FILING PURSUANT TO THE UNIFORM COMMERCIAL CODE

<p>1. Debtor(s) (Last Name First) and address(es)  <b>RAY, SAMUEL K.</b>  <b>RAY, CATHY G.</b>                  Knox Mobile Home Park Lot 17                  Maylene, Alabama 35114</p>	<p>2. Secured Party (ies) and address(es)  <b>SENSIBLE HOUSING INC</b>  <b>1503 1ST STREET NO.</b>  <b>ALABASTER, AL 35007</b>                    Account # 895937</p>	<p>3. Filing Officer (Date, Time, No., and Filing Office)                  SHELBY COUNTY, AL                  INSTRUMENT WAS FILED    <b>89 AUG -4 PM 12: 33</b></p>
<p>4. <input type="checkbox"/> Debtor is a utility.</p>		
<p>5. This financing statement covers the following types (or items) of property:  <b>ONE (1) 1989 NEW REDMAN , MOBILE HOME, 80X16 S/N 1387</b>  <b>and all accessories, spare parts and equipment now or here-</b>  <b>after or used in connection therewith. This finan-</b>  <b>cing statement covers a mobile home, other than a mobile</b>  <b>home constituting inventory. This financing statement shall</b>  <b>remain effective until a termination statement is filed.</b></p>		
<p>6. Complete only when filing with the Judge of Probate:                  The initial indebtedness secured by this financing statement is \$ <b>21163.75</b>                  Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ <b>44.80</b>  <b>31.80 + 14.00 = 45.80</b></p>		
<p>7. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records. (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)</p>		
<p>8. Check X if covered: <input type="checkbox"/> Products of Collateral are also covered. No. of additional sheets presented _____</p>		
<p>9. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)  <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state.  <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state.  <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected  <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor  <input type="checkbox"/> as to which the filing has lapsed</p>		
<p>Filed with: <b>THE JUDGE OF PROBATE SHELBY COUNTY, AL</b></p>		
<p><b>Samuel K. Ray</b>                  SAMUEL K. RAY  <b>Cathy G. Ray</b>                  CATHY G. RAY                  Signature(s) of Debtor(s)</p>		<p><b>SENSIBLE HOUSING INC</b>  <b>[Signature]</b>                  Signature(s) of Secured Party (ies)                  (Required only if filed without debtor's Signature—see Box 9)</p>
<p>FILING OFFICER - ALPHABETICAL NO GUARANTOR</p>		

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