IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA Richmond Division

In re:

FREEDLANDER INCORPORATED, THE MORTGAGE PEOPLE, et al. FEDERAL TAX I.D. No.

Debtor

Bankruptcy Case No. 88-00794-R

ORDER CLARIFYING THE ORDER GRANTING THE TRUSTEE THE AUTHORITY TO OPERATE THE BUSINESS OF THE DEBTOR

This matter comes before the Court upon the Application of the Trustee, Harry Shaia, Jr., by counsel, for the entry of an order clarifying the previous Order entered by the Court on May 19, 1988 authorizing the Trustee to operate the business of the Debtor and setting forth specific acts and documents that the Trustee may perform and execute in order to effectively and efficiently administer the affairs of the Debtor and meet the needs of the creditors, noteholders and other parties of interest herein; and

IT APPEARING TO THE COURT that the Trustee will be called upon and it is necessary for the Trustee to execute certain recordable documents in order to clarify the interests of noteholders and parties claiming legal and equitable interests in LARK & STANT, P.C. properties upon which the Debtor hold liens, mortgages and deeds The Columbus Center of trust, to sell property titled in the name of the Debtor in the ordinary course of the operation of the business of the Deb-

Pavid H. Adams 100 Sovran Bank Irginia Beach, VA 23462 804)**499-8800**

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NCNB National Bank P.O. Box 33216 Charlotte, NC 28233

tor by the Trustee and that it is proper to grant the Trustee authority, in addition to his general powers granted by § 704 of the Bankruptcy Code, to execute deeds, releases, certificates of satisfaction, assignments, amendments to recorded instruments and modifications thereof, and for good cause shown; it is

ADJUDGED, ORDERED and DECREED that the Trustee, Harry Shaia, Jr., is authorized, in addition to all powers granted to him in Title 11, United States Code, to execute on behalf of the Debtors such deeds, checks, releases, certificates of satisfaction, mortgages, deeds of trust, notes, assignments, and amendments and modifications to recorded instruments to which the Debtor is a party or in which it has an interest or the power to release, cancel, modify or amend, as the Trustee may deem appropriate and without further order of this Court. It is further

ADJUDGED, ORDERED and DECREED that the Trustee, Harry Shaia, Jr., is hereby authorized to sell all the real property titled in the name of the Debtor and he shall escrow any proceeds thereof subject to competing claims and distribute any such proceeds upon the resolution of such claims.

> 1988. Enter at Richmond this 23rd/1 day of June Judge

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I ask for this:

JUDGE OF PROPAGE

Deed Tax

2. Mtg. Tax

3. Recording Fee 500

4. Indexing Fee for the Trustee

A TRUE COPY TESTE:

ROBERT M. WILY, CLERY

TOTAL

CLARK & STANT, P.C. **ATTORNEYS** VIRGINIA BEACH, VIRGINIA

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