SEND TAX NOTICE TO:

(Name)	<u>J.</u>	S

J. Scott Jacobs 933 Independence Drive

(Address) Alabaster AL 35007

This instrument was prepared by

JAMES A HOLLIMAN (Name)

1610 4th Avenue North Bessemer AL 35020

Form 1-1-7 Rev. 5/82

CORPORATION FORM WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF JEFFERSON

KNOW ALL MEN BY THESE PRESENTS.

ASHE COMPANIES, INC. a corporation, to the undersigned grantor, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

J. Scott Jacobs and Amy Dean Jacobs

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 2, according to the survey of Navajo Hills, Ninth Sector, as recorded in Map Book 10, Page 84 A & B, in the Probate Office of Shelby m County, Alabama; being situated in Shelby County, Alabama.

SUBJECT TO:

Taxes for the year 1989.

Restrictions in Real Volume 113, Page 906.

Right-of-way to Alabama Power Company and South Central Bell Telephone Company in Real Volume 133, Page 540.

35 foot building line from Independence Drive; 20 foot easement along the rear lot line; as shown on recorded map.

\$89,942.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

1. Deed Tax \$ 1.00

2. Mtg. Tax

3. Recording Fee 2

4. Indexing Fee 32.

TOTAL

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

Charles_W. Ashe IN WITNESS WHEREOF, the said GRANTOR, by its President, 89. June who is authorized to execute this conveyance, has hereto set its signature and seal, this the

ATTEST:

I,

whose name as

STATE OF ALABAMA COUNTY OF JEFFERSON

the undersigned of PROBATE ertify that

a Notary Public in and for said County in said

State, hereby certify that

President of

ASHE COMPANIES, INC.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the

27th

June

ASHE COMPANIES, INC.

89. 19

President

Notary Public

James Helliman