This instrument was prepared by

COURTNEY H. MASON, JR. 2032 Valleydale Road Birmingham, Alabama 35244

1137

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of SIXTY EIGHT THOUSAND & 00/100— (\$68,000.00) DOLLARS to the undersigned grantor, Collins Homes, Inc. a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto James Alan May and wife, Lisa P. May (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and and right of reversion, the following described real estate, situated in Shelby County, Alabama:

Lot 1, and the East 20.0 feet of Lot 2, Block 14, and the West 25.0 feet of Eighth Street between Block 13 and Block 14 of Alabaster Gardens as recorded in Map Book 3, Page 156, in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

\$67,470.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 800 4th Avenue N.W. Alabaster, Alabama 35007-9624

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said CRANTOR by its President, Randall Collins, who is authorized to execute this conveyance, hereto set its signature and seal, this the 13th day of June, 1989.

1. Deed Tax \$ 1.00

2. Mtg. Tax

STATE OF ALA, SHELBY CO.

I CERTIFY THIS

STORIUMENT WAS FILE.

By: Collins, President

Collins Henes / Top

3. Recording Fee 2.50

4. Indexing Fee 2.00

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TOTAL

<u>5.SD</u>

J. Rome a. Lowelley De

STATE OF ALABAMA

COUNTY OF SHELBY COUNTY JUDGE OF PROBATE

I, COURTNEY H. MASON, JR., a Notary Public in and for said County, in said state, hereby certify that Randall Collins whose name as the President of Collins Homes, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 13th day of June, 1989

Notary Public

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