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KEN LOKEY HOMES, INC.
POWER OF ATTORNEY

This Power of Attorney, made this 20th day of May, 1989, by and between Ken Lokey Homes, Inc., a Texas Corporation, duly qualified to do business in the State of Alabama, party of the first part, and Diane Grissom, employee of Ken Lokey Homes, Inc. in Birmingham, Alabama, party of the second part.

WHEREAS, Ken Lokey Homes, Inc. has previously acquired and is record owner of land in Alabama, and may acquire other land in the State of Alabama, and,

WHEREAS, by Corporate resolutions made at duly called meetings of the Board of Directors of said corporation, the Board of Directors has authorized the President to give to employees of the Corporation powers of attorney so that they may act as Attorney-in-Fact for the Corporation pursuant to said resolutions.

NOW, THEREFORE, the party of the first part, pursuant to said resolutions, does hereby name, designate and appoint Diane Grissom as its Attorney-in-Fact, to act for its Alabama Division, and does hereby authorize, ratify and confirm all that said Attorney-in-Fact may lawfully do, or have caused to be done in accordance with the said resolutions.


Ken Lokey Homes, Inc. hereby authorizes the Attorney-in-Fact, on behalf of said Corporation to sign, execute, enter into and deliver contracts, agreements, deeds or other necessary documents, instruments or papers for the sale by Ken Lokey Homes, Inc. of finished homes or homes to be finished (together in each instance with the finished lots for the home); provided, however, that except for the sale of any lot together with such home, no such employee shall have any power of authority to sell any land whatsoever.

IN WITNESS WHEREOF, Ken Lokey Homes, Inc. has caused this instrument to be signed in its Corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

KEN LOKEY HOMES, INC.

BY: 
President

ATTEST:


Assistant Secretary

THE STATE OF TEXAS !

COUNTY OF HARRIS !

Before me, a Notary Public in and for the State of Texas, duly commissioned and qualified, personally appeared Kenneth R. LOKEY, to me known to be the person described in and who executed the foregoing instrument, and acknowledged to me that he executed the same as his free act and deed on behalf of KEN LOKEY HOME, INC., as President of said corporation.

WITNESS my hand and Notarial Seal at Office this 20 day of May, 1989.


NOTARY PUBLIC, STATE OF TEXAS

My Commission Expires:

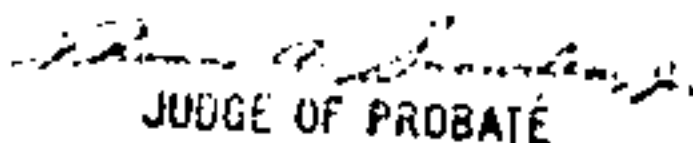
This instrument prepared by and return to:
Louisa Vickery
Ken Lokey Homes, Inc.
1800 Bering Drive, Suite 220
Houston, Texas 77057



BOOK 240 PAGE 927

STATE OF ALA. SHERIFF
I CERTIFY THIS
INSTRUMENT WAS FILED

89 JUN -1 PM 12:46


JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>5.00</u>
Index Fee	<u>2.00</u>
TOTAL	<u>7.00</u>