1402

PARTIAL RELEASE OF MORTGAGE

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS: That, whereas, OAKRIDGE PARTNERSHIP, an Alabama General Partnership, did heretofore on the 20th day of July, 1988, execute a mortgage to ALTUS BANK, a Federal Savings Bank, which said mortgage is recorded in Real 195, Page 402, Probate Office of Shelby County, Alabama; and

In consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, the undersigned mortgagee hereby discharges and releases the property described as follows, to-wit:

See Exhibit "A" attached hereto and incorporated herein for legal description.

The above described property is a portion of the property described in the above mentioned mortgage, and the portion of property as described above is hereby released from all liens held by the undersigned to secure the payment due on the above mentioned mortgage.

However, it is understood that this is a partial release only, and shall not affect the lien secured by the above mentioned mortgage as to the remaining property described therein.

Executed on this the 24 day of

of <u>Upril</u>, 1989.

ALTUS BANK, A Federal Savings Bank

BY:

Donetto H. Diamon)
Its Operations Super

STATE OF ALABAMA)
COUNTY OF Mobile)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Danette H. Dearmon of Altus Bank, a State of Savings Bank, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Altus Bank, a Federal Savings Bank.

Given under my hand and official seal this

day of

Notaxy Public

My Commission Expires:

JAMES F. BURFORD, III

ATTORNEY AT LAW

\$UIT€ 200

100 YESTAVIA OFFICE PARK

BIRMINGHAM, ALABAMA 35216

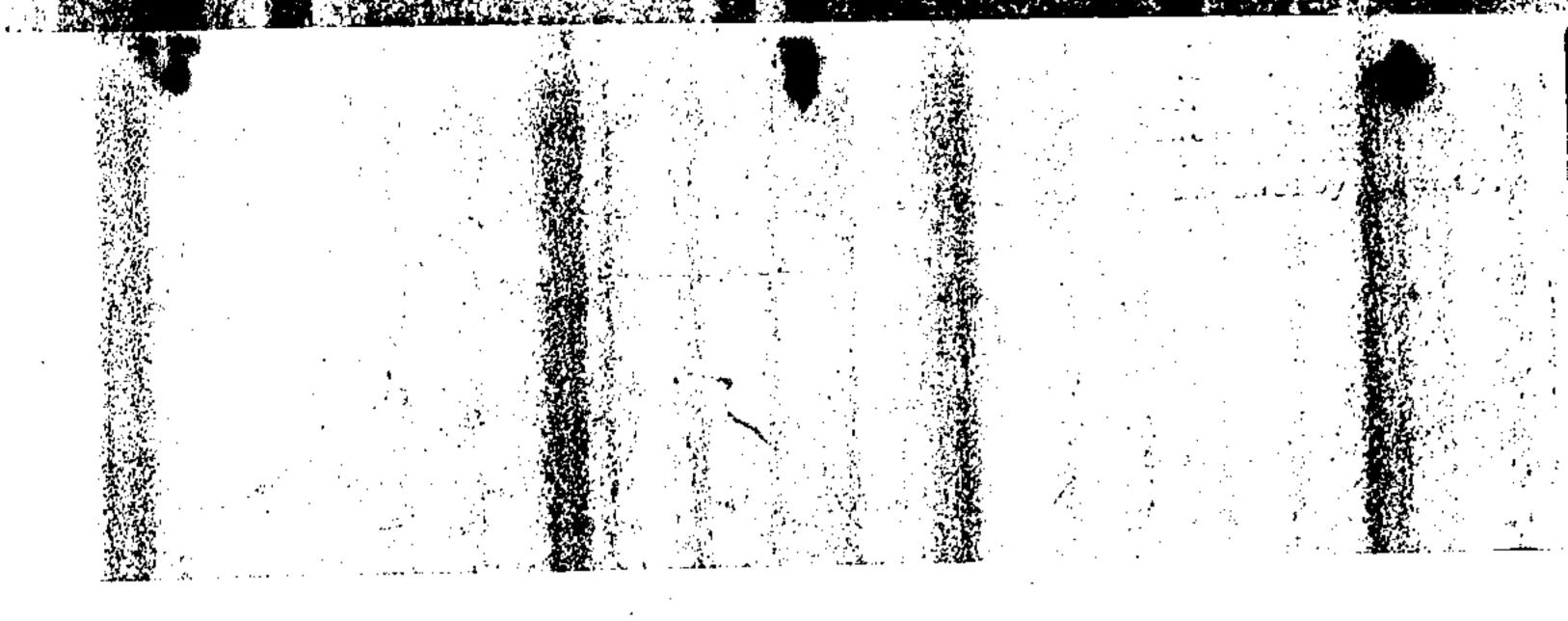


EXHIBIT "A"

A parcel of land situated in the Southwest 1/4 of the Southwest 1/4 of Section 23, and the Southeast 1/4 of the Southeast 1/4 of Section 22, all in Township 19 South, Range 2 West. Shelby County, Alabama, being more particularly described as follows: Commence at the Southwest corner of said Section 23, said corner being the point of beginning of the parcel herein described; thence run in an easterly direction along the south line of said Section 23 for a distance of 1325.55 feet to the Southeast corner of said Southwest $1/4\,$ SW 1/4; thence turn an angle to the left of 93 deg. 05 min. 00 sec. and run in a northerly direction for a distance of 905.00 feet to a point on the south line of Lot 10. Oakridge 2nd Sector as recorded in Map Book 10 page 50, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn an angle to the left of 125 deg. 27 min. 30 sec. and run in a southwesterly direction along the south line of Lots 10, 11, 12, 13, 14, 15, 16, 17, 18, 19 and $2\bar{0}$ of said Oakridge 2nd Sector for a distance of 1262.86 feet to a point; thence turn an angle to the right of 64 deg. 48 min. 45 sec. and run in a northwesterly direction along the southwest line of Lot 20 of said subdivision and the southwest line of Lot 75 of Oakridge 1st Sector as recorded in Map Book 9 page 176 in the Office of the Judge of Probate Shelby County, Alabama, for a distance of 362.69 feet to a point on the southeasterly right of way line of Parkside Drive, said point being on a curve, concave to the northwest, said curve having a central angle of 9 deg. 51 min. 12 sec. and a radius of 174.66 feet; thence turn an angle to the left of 90 deg. 00 min. 00 sec. to chord and run along the arc of said curve on said right of way for a distance of 30.04 feet to the northernmost corner of Lot 76-A of a Resurvey of Lot 76, Oakridge 1st Sector as recorded in Map Book 9 page 180, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 90 deg. 00 min. 00 sec. from chord and, leaving said right of way, run along the northeast line of said Lot 76-A in a southeasterly direction for a distance of 336.37 feet to the easternmost corner of said Lot 76-A; thence turn an angle to the right of 142 deg. 05 min. 25 sec. and run in a southwesterly direction along the south line of said Lot 76-A for a distance of 260.30 feet to a point which is the southernmost mutual corner of said Lot 76-A and Lot 26. Parkside as recorded in Map Book 7 page 136, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn an angle of 81 deg. 31 min., 41 sec. to the left and run in a southerly direction along the easterly line of said Lot 26, Parkside for a distance of 49.15 feet to the point of beginning; being situated in Shelby County.

Alabama. Mineral and mining rights excepted.

STATE OF ALL SHELBY COL.

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TO CERTIFY WAS THE SAME

BY MAY 18 PH 12: 59

JUDGE OF PROBATE

(9)

RECORDING FEES
Recording Fee \$ 3.00
Index Fee 7.00