SEND TAX NOTICE TO: Michael H. Ragan 1584 Southpointe Drive This instrument was prepared by Bessemer, Alabama 35023 (Name) William H. Halbrooks (Address) 704 Independence Plaza LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS, COUNTY OF Jefferson ----Dollars One Hundred Fifty-Nine Thousand and no/100-----That in consideration of Target Construction Company, Inc. to the undersigned grantor, a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Michael H. Ragan and Janice F. Ragan (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to-wit; situated in Lot 4, according to the Survey of Southpointe, Third Sector, as recorded in Map Book 12, Page 76, in the Probate Office of Shelby County, Alabama. Subject to current taxes, easements and restrictions of record. \$ 119,000.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith. 237 PAGE 284 1. Dead Tax \$ 4000 2. Mtg. Tax JUDGE OF PROBATE 3. Recording Fee ∠ Indexing Fee \_\_\_\_ TOTAL BOOK TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said CRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons. IN WITNESS WHEREOF, the said GRANTOR, by its President, 1989 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 28th day of April TARGET CONSTRUCTION COMPANY, INC. ATTEST: Robert F. Beachum, Jr President STATE OF Alabama **Jefferson** COUNTY OF the undersigned a Notary Public in and for said County in said Robert F. Beachum, Jr. State, hereby certify that Target Construction Company, Inc. whose **name as** a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

day of

Given under my hand and official seal, this the 28th