

THE STATE OF ALABAMA

JEFFERSON COUNTY

436

ASSIGNMENT OF STATUTORY RIGHT OF REDEMPTION

KNOW ALL MEN BY THESE PRESENTS, That:

WHEREAS, Pat D. Murrah and wife, Marcia M. Murrah, did heretofore on January 11, 1985 execute a certain mortgage note, secured by a mortgage of even date therewith, to The Colonial Bank of Alabama (now The Colonial Bank-Northern Region, an Alabama corporation) ("Colonial"), which said mortgage was recorded on January 18, 1985 in Book 015, Page 393, in the Office of the Judge of Probate of Shelby County, Alabama, which said mortgage covered the real property described in Exhibit "A" which is attached hereto and expressly incorporated herein by reference; and,

WHEREAS, Pat D. Murrah and wife, Marcia M. Murrah did on November 10, 1983 execute a certain mortgage note, secured by a certain mortgage of even date therewith covering the real property described in said Exhibit "A", to First Alabama Bank, N.A. (formerly known as Shelby State Bank, an Alabama corporation), ("First Alabama"), which said mortgage is recorded in Mortgage Book 439, Page 499, in said Probate Office; and,

WHEREAS, First Alabama foreclosed the said mortgage recorded in Mortgage Book 439, Page 499, in said Probate Office on May 6, 1988, as reflected in Mortgage Foreclosure Deed dated May 7, 1988, recorded in Book 185, Page 540, in said Probate Office; and,

WHEREAS, William E. Morrow and wife, Alice W. Morrow ("Morrow") requested that Colonial transfer, assign, set over and deliver unto them Colonial's right to redeem the said real property, arising out of and resulting from the foreclosure by First Alabama of its said mortgage; and,

WHEREAS, Colonial desires to transfer, assign, set over and deliver to Morrow its right to redeem said real property from said foreclosure sale,

NOW, THEREFORE, in consideration of the premises, the sum of One (\$1.00) Dollar and other good and valuable consideration in hand paid by Colonial and Morrow, each to the other, the receipt, adequacy and sufficiency whereof are hereby acknowledged, the parties hereto agree as follows:

Pat Murrah
Sown Creek Apts # 52
Columbiana, Ala
35051

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For the consideration hereinabove mentioned and in an abundance of caution so as to provide Morrow with the right to redeem said real property from said foreclosure sale, Colonial does hereby transfer, assign, set over and deliver to Morrow the said real estate mortgage dated January 11, 1985, together with the debt secured thereby, and the note therein described, which said mortgage is recorded in Book 015, Page 393, in said Probate Office.

TO HAVE AND TO HOLD unto the said Morrow, their heirs, personal representatives and assigns, forever.

IN WITNESS WHEREOF, The Colonial Bank-Northern Region has caused this Assignment to be executed by its Vice President who is thereunto duly authorized on this 3rd day of May, 1989.

ATTEST:

THE COLONIAL BANK-NORTHERN REGION

By: Rich P. Humphrey
Its: Assistant Vice President

By: [Signature] (SEAL)
Its: Vice President

THE STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Mark Brinton whose name as Vice President of The Colonial Bank-Northern Region, an Alabama corporation, is signed to the foregoing Assignment of Statutory Right of Redemption, and who is known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 3rd day of May, 1989.

[Signature]
Notary Public 4/26/92

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

89 MAY -4 PM 3:28

[Signature]
JUDGE OF PROBATE

RECORDING FEES

Recording Fee \$ 5.00

Index Fee 2.00

TOTAL