

022715

1. Debtor(s) (Last Name First) and address(es)
Michael D. Gardner
687 Hwy 55 So
Sterrett, Al 35147

2. Secured Party (ies) and address(es)
Riverchase Branch
FIRST NATIONAL BANK
of Columbiana
P. O. BOX 977
COLUMBIANA, AL 35051

3. Filing Officer (Date, Time, No., and Filing Office)
STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT WAS FILED
MAY 17 1988

4. Debtor is a utility.

5. This financing statement covers the following types (or items) of property:
9 pieces of Nautilus Equipment: Compound Leg Machine; Omni Triceps; Double Shoulder Machine; Leg Curl Machine; Double Chest Machine; Neck & Shoulder Machine; Hand Neck/Torso-Arm Machine; Omni Biceps - Rowing Torso Machine all additions and accessions thereto and proceeds thereof.

The inclusion of proceeds in this Financing Statement does not authorize Debtor to sell or dispose of the collateral unless specifically authorized by the Secured Party.

6. Complete only when filing with the Judge of Probate:
The initial indebtedness secured by this financing statement is \$ 5,670.51
Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ 8.55 ± 11.00 = \$19.55

This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

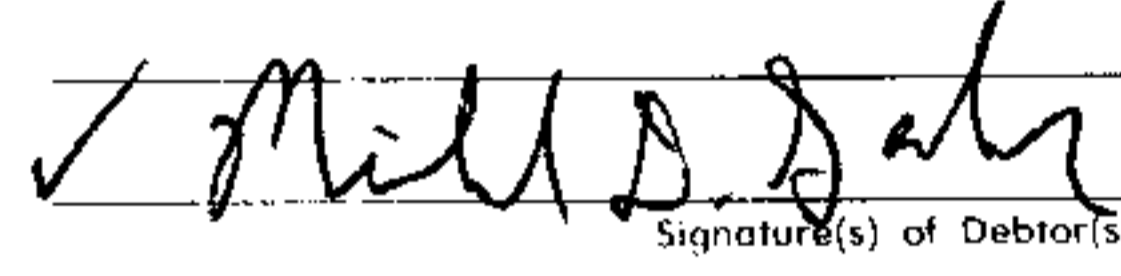
8. Check X if covered: Products of Collateral are also covered.

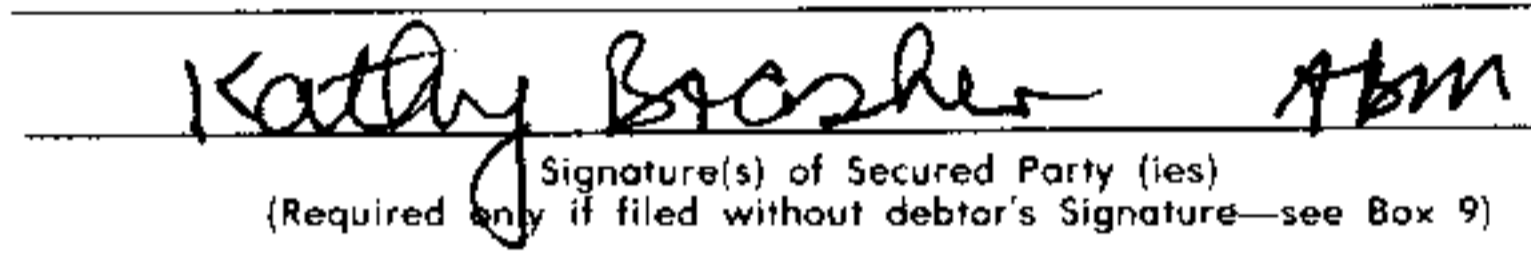
No. of additional sheets presented _____

9. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)
 already subject to a security interest in another jurisdiction when it was brought into this state.
 already subject to a security interest in another jurisdiction when debtor's location changed to this state.
 which is proceeds of the original collateral described above in which a security interest is perfected.
 acquired after a change of name, identity or corporate structure of debtor
 as to which the filing has lapsed

Filed with: Judge of Probate of Shelby County

Riverchase Branch
FIRST NATIONAL BANK OF COLUMBIANA


Signature(s) of Debtor(s)


Signature(s) of Secured Party (ies)
(Required only if filed without debtor's Signature—see Box 9)

(1) Filing Officer Copy — Alphabetical