

89-21871
This instrument was prepared by

(Name) SECOR BANK, Federal Savings Bank

(Address) 213 NORTH 20TH STREET, BHAM, AL 35203

STATE OF ALABAMA
COUNTY SHELBY

216
KNOW ALL MEN BY THESE PRESENTS: That Whereas,

RODNEY G CLARKE AND WIFE, JUDY R CLARKE

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to SECOR BANK, Federal Savings Bank

of FIFTEEN THOUSAND AND NO/100----- (hereinafter called "Mortgagee", whether one or more), in the sum
(\$ 15,000.00---), evidenced by one promissory note of even date herewith, bearing interest from date and at the rate therein
provided and which said indebtedness is payable in the manner as provided in said note, and the said note forming a part of this instrument.
NOTE OF EVEN DATE PAYABLE IN ONE HUNDRED-EIGHTY (180) EQUAL SUCCESSIVE
MONTHLY INSTALLMENTS OF \$180.02 BEGINNING 05-10-89 AND CONTINUING ON
THE 10TH DAY OF EACH MONTH THEREAFTER UNTIL PAID IN FULL.

TOTAL PAYMENTS: \$32,403.60

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,
RODNEY G CLARKE AND WIFE, JUDY R CLARKE

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate,
situated in SHELBY County, State of Alabama, to-wit:

BEGIN AT THE SOUTHEAST CORNER OF SECTION 15, TOWNSHIP 19 SOUTH, RANGE 2 WEST; THENCE RUN NORTHERLY ALONG THE EAST BOUNDARY LINE OF SAID SECTION 15, TOWNSHIP 19 SOUTH, RANGE 2 WEST, FOR 196.19 FEET; THENCE TURN AN ANGLE OF 86 DEGREES 26 MINUTES TO THE LEFT AND RUN NORTHWESTERLY 287.42 FEET; THENCE TURN AN ANGLE OF 94 DEGREES 01 MINUTES TO THE LEFT AND RUN SOUTHERLY 313.7 FEET; THENCE TURN AN ANGLE OF 89 DEGREES 30 MINUTES TO THE LEFT AND RUN EASTERLY 287.06 FEET, MORE OR LESS, TO A POINT ON THE EAST BOUNDARY LINE OF SECTION 22, TOWNSHIP 19 SOUTH, RANGE 2 WEST; THENCE TURN AN ANGLE OF 91 DEGREES 11 MINUTES TO THE LEFT AND RUN NORTHERLY ALONG THE EAST BOUNDARY LINE OF SECTION 22, TOWNSHIP 19 SOUTH, RANGE 2 WEST, FOR 100.2 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

THIS LAND BEING A PART OF THE SE $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ OF SECTION 15, TOWNSHIP 19 SOUTH, RANGE 2 WEST, AND A PART OF THE NE $\frac{1}{4}$ OF THE NE $\frac{1}{4}$ OF SECTION 22, TOWNSHIP 19 SOUTH, RANGE 2 WEST, AND BEING 2.0 ACRES, MORE OR LESS.

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In the event of sale or transfer of title to the premises described in this mortgage without prior consent of SECOR BANK, Federal Savings Bank the principal sum due upon the note secured by this mortgage, at the option of the holder hereof, shall immediately become due and payable without notice or demand, such notice or demand being expressly waived.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; then the Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this Mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

RODNEY G CLARKE AND WIFE, JUDY R CLARKE

have hereunto set THEIR signature(S)

and seal, this 27TH day of MARCH, 19 89

RODNEY G CLARKE

JUDY R CLARKE

THE STATE of ALABAMA
JEFFERSON COUNTY

I, THE UNDERSIGNED
hereby certify that RODNEY G CLARKE AND WIFE, JUDY R CLARKE

a Notary Public in and for said County, in said State,

whose name(S) ARE signed to the foregoing conveyance, and who ARE known to me acknowledged before me on this day, that being informed of the contents of the conveyance THEY executed the same voluntarily on the day the same bears date.
Given under my hand and official seal this 27TH day of MARCH, 19 89 Notary Public.

THE STATE of
COUNTY

I, hereby certify that

a Notary Public in and for said County, in said State,

whose name as of
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and official seal, this the day of 19

Notary Public

STATE OF ALA. SHERIFF
I CERTIFY THIS
INSTRUMENT WAS FILED

89 APR -5 AM 9:35

JUDGE OF PROBATE

Return to:
ALABAMA TITLE CO Inc.

Return to:
SECOR BANK, Federal Savings Bank
213 NORTH 20TH STREET
B'HAM, AL 35203

MORTGAGE

RODNEY G CLARKE AND WIFE,
JUDY R CLARKE

1. Deed Tax \$
2. Mtg Tax 22.50
3. Recording Fee 5.00
4. Indexing Fee 1.00
TOTAL 28.50

TO

SECOR BANK FSB
ATTN: CONSUMER LOAN DEPT.

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