

(Name) SECOR BANK, Federal Savings Bank

(Address) 213 NO. 20TH STREET BIRMINGHAM, ALABAMA 35203

STATE OF ALABAMA
COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

DONNY L. FINLEY AND WIFE, JANET W. FINLEY

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to SECOR BANK, Federal Savings Bank

(hereinafter called "Mortgagee", whether one or more), in the sum of TEN THOUSAND AND NO/100 - - - - - Dollars (\$ 10,000.00), evidenced by one promissory note of even date herewith, bearing interest from date and at the rate therein provided and which said indebtedness is payable in the manner as provided in said note, and the said note forming a part of this instrument.

NOTE OF EVEN DATE PAYABLE IN ONE HUNDRED TWENTY (120) EQUAL SUCCESSIVE MONTHLY INSTALLMENTS OF \$142.02 BEGINNING APRIL 20, 1989 AND CONTINUING ON THE 20TH DAY OF EACH MONTH THEREAFTER UNTIL PAID IN FULL.

(TOTAL PAYMENTS; \$17,042.40)

BOOK 231 PAGE 276

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,
DONNY L. FINLEY AND WIFE, JANET W. FINLEY

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY County, State of Alabama, to-wit:

LOT 2, ACCORDING TO THE SURVEY OF INDIAN CREST ESTATES, THIRD SECTOR, AS RECORDED IN MAP BOOK 7, PAGE 23, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

In the event of sale or transfer of title to the premises described in this mortgage without prior consent of SECOR BANK, Federal Savings Bank the principal sum due upon the note secured by this mortgage, at the option of the holder hereof, shall immediately become due and payable without notice or demand, such notice or demand being expressly waived.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; then the Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this Mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned **DONNY L. FINLEY AND WIFE, JANET W. FINLEY**

have hereunto set **THEIR** signature(S)

and seal, this **15TH** day of **MARCH**, 19 **89**

Donny L. Finley (SEAL)
DONNY L. FINLEY
Janet W. Finley (SEAL)
JANET W. FINLEY (SEAL)

BOOK 231 PAGE 277
THE STATE of **ALABAMA**
SHELBY COUNTY }

I, **DONNA CLEM**, a Notary Public in and for said County, in said State,
hereby certify that **DONNY L. FINLEY AND WIFE, JANET W. FINLEY**

whose name (S) ARE signed to the foregoing conveyance, and who ARE known to me acknowledged before me on this day,
that being informed of the contents of the conveyance THEY executed the same voluntarily on the day the same bears date.
Given under my hand and official seal this **15TH** day of **MARCH**, 19 **89**

Donna Clem Notary Public.

THE STATE of _____
COUNTY _____ }

I, _____, a Notary Public in and for said County, in said State,
hereby certify that _____

whose name as _____ of
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed
of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and official seal, this the _____ day of _____, 19 _____

_____, Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

89 MAR 22 AM 9:27

Donna Clem
JUDGE OF PROBATE

Return to:
SECOR BANK, Federal Savings Bank
213 NO. 20TH STREET
BIRMINGHAM, ALABAMA 35203

MORTGAGE

1. Deed Tax \$
2. Mtg. Tax 15.00
3. Recording Fee 5.00
4. Indexing Fee 1.00
TOTAL 21.00

DONNY L. FINLEY
JANET W. FINLEY
444M INDIAN CREST DRIVE
HELENA, ALABAMA 35080

TO

SECOR BANK, FEDERAL SAVINGS BANK