

STATE OF ALABAMA)

SHELBY COUNTY)

841
ARTICLES OF INCORPORATION
OF
BOBACK, INC.

A CLOSE CORPORATION

I. - NAME

The name of the corporation shall be BOBACK, INC.

II. - CLOSE CORPORATION STATUS

This corporation shall be a close corporation as authorized by the Alabama Business Corporation Act, section 10-2A-161 through 10-2A-174, code of alabama, 1975, and shall be governed by all laws governing or applicable to such close corporation.

III - DURATION

The corporation shall have a continous existance.

IV - PURPOSE

The purpose for which this corporation is organized is the transaction of any or all lawful business for which corporation may be incorporated under the Alabama Business Act including but not limited to:

(a) To own, operate, and manage retail convenience stores, grocery stores, and other retail establishment with all activities incident thereto.

(b) To purchase, lease, exchange, take, borrow, receive or otherwise acquire, to own, hold, use, operate, manage, improve, repair or otherwise have an interest in or deal with, to sell, lease, hypothecate, distribute or otherwise deal with and dispose of, property, whether real, personal or mixed of every kind, character and description whatsoever and wheresoever situated, or any interest therein.

(c) To borrow or raise money, from time to time, without limit as to amount, to draw, make, accept, endorse, execute, issue and deliver all kinds of securities, including, but without limiting the generality of obligation or indebtedness; and to secure the payment and full performance of such by mortgage on, or pledge, conveyance, or assignment in trust of, all, or any part of, or any interest in, the property of the corporation, either real, personal or mixed, including contract rights, whether at the time owned or thereafter acquired.

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Steve Grimes
P.O. Box - 463
Herd Lake, Al.

(d) To do everything necessary, proper, advisable, suitable or convenient for the accomplishment of the objects and purposes specified in this Paragraph IV, and to do all other things incidental therein, connected therewith, conducive thereto, or expedient therefor.

V. - AUTHORIZED SHARES

The aggregate number of shares which the corporation shall have authority to issue is FIVE HUNDRED (500) SHARES. These shares are to have a par value of ONE DOLLAR (\$1.00)

VI. - RESTRICTIONS OF STOCK

All issued shares of stock of this corporation of all classes shall be subject to one following restriction on transfer:

(a) For purposes of this Paragraph VI:

- (i) A shareholder desiring to sell or otherwise transfer give or assign his or her stock in this corporation, in whole or in part, shall be referred to as the "offeror".
- (ii) A none-shareholder to whom such sale or other transfer is proposed shall be referred to as the "offeree"; and
- (iii) The shareholder, individually and collectively, of this corporation, other than the shareholder-offeror, shall be referred to as the "optionee(a)".

(b) Any shareholder in this corporation may, without restriction or limitation, sell, or otherwise transfer, his or her stock herein, in whole or in part, to any other shareholder(s) in this corporation.

(c) In the event any shareholder desires to sell or otherwise transfer his or her stock herein, in whole or in part, to a bona fide offeree other than a then shareholder, the following procedures shall be followed:

- (i) The offeror shall furnish and deliver to the corporation and to the optionee(s), at each of their last known business addresses, a letter of intent, containing the name and address of the offeree, and complete details as to the terms and conditions of the offer under which said sale or other transfer is to be effectuated.
- (ii) The offeror shall grant to the corporation the first option and shall grant to the other shareholders of the corporation the second option to purchase said stock or effectuate such transfer of said stock to it or themselves, under the same terms and conditions as set forth in the letter of intent described in subparagraph (i) hereinabove.
- (iii) The corporation shall be considered as the primary optionee and shall have thirty (30) days from the date of receipt of the letter of intent within which to exercise

such option, by letter in writing, addressed to the offeror, and copies thereof to each of the other optionees, at each of their last known business addresses. Upon the failure of the corporation to exercise its option, each of the other optionees shall have thirty (30) days from the date of the expiration of the first option period within which to exercise their said option. In the absence of any other agreement between or among the optionees, if all the optionees elect to purchase said stock, said stock of the offeror shall be purchased by the optionees in the same proportion as their respective stock ownership in the corporation. If all optionees do not elect to purchase their proportionate share of the offeror's stock, such optionees who desire to purchase such stock shall each be entitled to purchase such proportionate share of the offeror's stock as the percentage of his or her respective stock interest in the corporation bears to the total percentage of all stock interests in the corporation held by all of the optionees desiring to purchase the offeror's stock. Notwithstanding the foregoing, the election of the optionees to purchase proportionate shares of the offeror's stock not aggregating the offeror's entire stock shall be of no effect.

(iv) If the corporation and the optionees fail to elect to purchase said stock within said option period, then the offeror shall be free to sell all of his or her stock to the original offeree at the price and upon the terms and conditions set forth in said offer, provided, however, that such sale must be consummated within two (2) months following the expiration of the optionee's second option.

(v) Upon a sale or other transfer to the offeree, the offeree will then hold said stock as a shareholder, subject to all of the terms and conditions of these Articles of Incorporation in the place and stead of the selling shareholder, including the provisions contained in this Paragraph VI.

(vi) If said sale is not made between selling shareholder and such other purchaser within said two (2) months period after the expiration of said second option, all of the terms, conditions, and restrictions of this Paragraph VI of these Articles of Incorporation shall be reinstated and the right of the selling shareholder to sell his stock to such purchase pursuant to said original offer shall terminate.

VII. - SCOPE OF ACTIVITY

The corporation shall have the power either directly or indirectly, either alone or in conjunction or cooperation with others, to do any and all lawful activities which may be necessary, useful, suitable, desirable, or proper for the furtherance, accomplishments, fostering or attainment of any or all of the purposes for which the corporation is organized.

VIII - PLACE OF OPERATION

The operation of the corporation are to be conducted principally within the State of Alabama.

IX. - REGISTERED OFFICE

The address of the initial registered office of the corporation is:

2774 Highway 31 South
Pelham, Alabama 35124

The name of the corporation's registered agent at this address is Josephine Moore.

X. - NUMBER OF DIRECTORS

The number of directors shall not exceed one (1).

XI. - NAMES OF DIRECTORS

The names and address of the directors until the first annual meeting of the corporation are as follows:

Josephine Moore P. O. Box 651
Pelham, Alabama 35124

XII. - INCORPORATORS

The name and addresses of the incorporators are as follows:

NAME:	% SHARES	ADDRESS
Josephine Moore	52%	P. O. Box 651 Pelham, AL 35124
Said M. Mohimani	24%	2774 Highway South Pelham, AL 35124
Ali Mahmoodi	12%	2774 Highway South Pelham, AL 35124
Hossein M. Yazdi	12%	2774 Highway South Pelham, AL 35124

XIII. - LIMITATION ON NUMBER OF SHAREHOLDERS

All of the corporation issued shares of all classes, exclusive of treasury shares, shall be held of record by not more than ten (10) people. For purposes of determining the number of holders of record of the stock of this corporation, stock which is held in joint or common tenancy or by the entities shall be treated as held by one shareholder.

IN WITNESS WHEREOF, we have made, subscribed and acknowledged these Articles of Incorporation on this the 7th day of March, 1989.

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Josephine Moore
Josephine Moore

Said M. Mohimani
Said M. Mohimani

Ali M. Mahmoodi
Ali Mahmoodi

Hossein M. Yazdi
Hossein M. Yazdi

SWORN TO AND ACKNOWLEDGED BEFORE ME

THIS 7th DAY OF March

1989.

Helen Martin
Notary Public

My Commission Expires 12/31/90, 11/10



STATE OF ALABAMA

I, Glen Browder, Secretary of State, of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Section 10-2A-26, Code of Alabama 1975, the corporate

name Bobact, Inc.
Bobac, Inc. is reserved

as available based only upon an examination of the corporation records on file in ,

this office for the exclusive use of Bobact, Inc.
Bobac, Inc.

for a period of one hundred twenty days from this date. In the case of a domestic

corporation, the name of the county in which the corporation was or is proposed to

be incorporated is Shelby
Jefferson. I further certify that as set out in the

application for reservation of corporate name, the Secretary of State's office does

not assume any responsibility for the availability of the corporate name requested

nor for any duplication which might occur.



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

February 27, 1989 - expires 6-28-89

Date

Glen Browder

Glen Browder

Secretary of State

State of Alabama

SHELBY County

CERTIFICATE OF INCORPORATION

OF

BOBACK, INC.

The undersigned, as Judge of Probate of SHELBY County,

State of Alabama, hereby certifies that duplicate originals of Articles of Incorporation for the

incorporation of BOBACK, INC., duly

signed pursuant to the provisions of the Alabama Business Corporation Act, have been

received in this office and are found to conform to law.

ACCORDINGLY the undersigned, as such Judge of Probate, and by virtue of the authority vested in him by law, hereby issues this Certificate of Incorporation of _____

BOBACK, INC., and attaches

hereto a duplicate original of the Articles of Incorporation.

GIVEN Under My Hand and Official Seal on this the 13th day of

MARCH, 19 89

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

89 MAR 13 PM 2:28

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Thomas A. Snowden, Jr.
Judge of Probate

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