

428 3.50

5,000

STATE OF ALABAMA
COUNTY OF Shelby

Central State Bank
P. O. Box 180
Calera, AL 35040

WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

KNOW ALL MEN BY THESE PRESENTS, that Jack Kemp, Secretary of Housing and Urban Development, of Washington, D. C., acting by and through the Office of Assistant Secretary for Housing - Federal Housing Commissioner, for and in consideration of TEN DOLLARS (\$10.00), the receipt whereof is hereby acknowledged, does grant, bargain, sell, and convey unto Ermon Bishop and Bobbie J. Bishop, as husband and wife, the following described real property situated in the County of Shelby, State of Alabama:

From the Southeast corner of the North Half of the SE 1/4 of the SW 1/4 of Section 36, Township 20 South, Range 3 West, run Westerly along the South boundary line of said North Half of the SE 1/4 of the SW 1/4 of Section 36, Township 20 South, Range 3 West, for 470.1 feet to the point of beginning of the land herein described; thence continue Westerly along the South boundary line of the North Half of the SE 1/4 of the SW 1/4 of said Section for 120.03 feet; thence turn 90 deg. 26 min. to the right and run Northerly 185.55 feet; thence turn 90 deg. to the right and run Easterly 120.0 feet; thence turn 90 deg. to the right and run Southerly 184.47 feet, more or less, to the point of beginning.

\$ _____ of purchase price was paid from the mortgage loan closed simultaneously herewith.

Subject to Statutory period of redemption which expires one year from June 23, 1988 .
SUBJECT however, to all covenants, restrictions, reservations, easements, conditions, liens and other rights of whatever nature appearing of record; and further Subject to any state of facts an accurate survey would show.

IN WITNESS WHEREOF the undersigned on this 20th day of February 1989 has set his hand as the duly authorized representative of the Secretary of Housing and Urban Development.

BEING the same property acquired by the Secretary of Housing and Urban Development pursuant to the provisions of the National Housing Act, as amended (42 USC 1441, et seq.).

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

BOOK 229 PAGE 182

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
89 MAR -6 PM 2:56

Thomas A. Saunders, Jr.
JUDGE OF PROBATE

(STATE OF ALABAMA)
(COUNTY OF JEFFERSON)

Secretary of Housing and Urban Development

Jack Kemp

BY: ASSISTANT SECRETARY FOR HOUSING
FEDERAL HOUSING COMMISSION

Richard P. Gideon

Richard P. Gideon
Birmingham Office
Dept. of Housing and Urban Development
Birmingham, Alabama

1. Dead Tax \$ 500
2. Mtg Tax
3. Recording Fee 250
4. Indexing Fee 100
TOTAL 850

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that Richard P. Gideon, who is personally well known to me to be the duly authorized representative of the Secretary of Housing and Urban Development, and the person who executed the foregoing instrument bearing date February 20, 1989 by virtue of the authority vested in him by the Code of Federal Regulations, Title 24, Chapter II, and acknowledged before me on this day that, being informed of the contents of this conveyance, he executed the same voluntarily for and on behalf of Jack Kemp, Secretary of Housing and Urban Development, on the year above stated.

GIVEN under my hand and official seal this 20th day of February 1989.

Julie B. DiVito
NOTARY PUBLIC
My Commission Expires: February 19, 1992

This instrument was prepared by:
Julie B. Divito
Attorney At Law
112 Mountain Brook Center
2700 Highway 280 East
Birmingham, Alabama 35223