

100

109.80

MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA, Alabama, hereinafter referred to as Mortgagor, is now the owner of that certain mortgage heretofore executed by Steve S. Strickland, An unmarried man

to First National Bank of Columbiana,

which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 117 at Page 668-671 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 68,911.42 : and,

WHEREAS the undersigned Steve S. Strickland, an unmarried man

now the owner _____, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and he requested the Mortgagor to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagor has agreed to grant such extension upon the terms and conditions hereinafter stated:

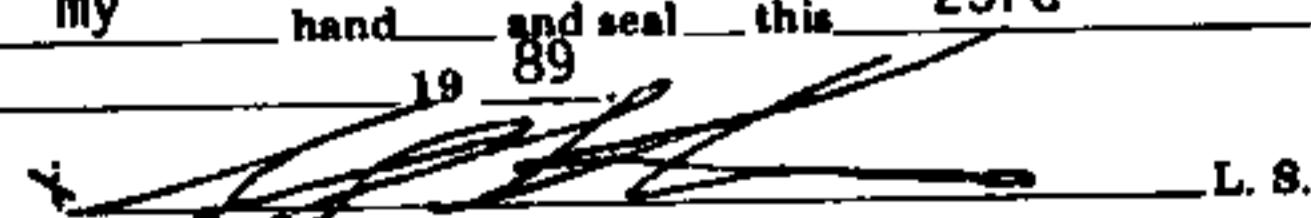
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagor or to the successors or assigns of the Mortgagor, the said indebtedness in installments as follows:

Due April 24, 1989

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The Mortgagor has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagor named (whether such Mortgagor be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagor by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagor in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagor; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

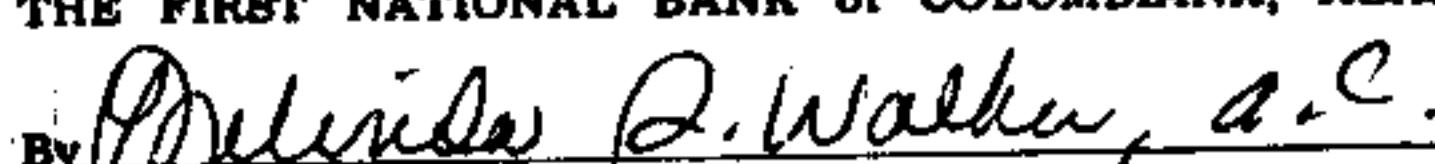
IN WITNESS WHEREOF I have hereunto set my hand and seal this 23rd day of Feb. 19 89


L. S.
L. S.
L. S.
L. S.

We hereby approve the above extension and agree to same.

THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA

J. N. B. C.
Alabama



Note: (Original maker and endorser, if any, should endorse the new note.)

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that _____

Steve S. Strickland

whose name is _____ signed to the foregoing agree-

ment, and who is _____ known to me acknowledged before me on this day that, being informed of the contents of the agreement, he _____ executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this

23rd day of Feb. 19 89

Vanessa Joiner
Notary Public

My Commission Expires January 19, 1992

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STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

89 MAR -2 AM 10:03

James A. Smawler, Jr.
JUDGE OF PROBATE

STATE OF ALABAMA, SHELBY COUNTY

1. Deed Tax \$ _____
 2. Mtg. Tax 103.50
 3. Recording Fee .50
 4. Indexing Fee .10
- TOTAL 109.50

I, the undersigned authority in and for said County and State hereby certify that _____

Melinda S. Walker

whose name as Assistant Cashier

of The FIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known to me, acknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank.

23rd

Feb.

19 89

Given under my hand and official seal, this

day of

Vanessa Joiner
Notary Public

My Commission Expires January 19, 1992