

Send Tax Notice To:

Han Y. Park
3245 Altaloma Drive
B'ham, AL 35216

STATE OF ALABAMA)
 SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of \$59,900.00 to the undersigned grantor, Southlake Properties, an Alabama General Partnership, (herein referred to as GRANTOR) in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Han Y. Park and Hea Y. Park (herein referred to as GRANTEE), as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 22-A, according to the resurvey of Lots 22 and 23 of Southlake, a residential subdivision as recorded in Map Book 12, Page 18, in the Probate Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes due October 1, 1989.

Mineral and mining rights, not owned by GRANTOR.

Notice of Permitted Land Uses as recorded in Book 160, Page 492, in the Probate Office of Shelby County, Alabama.

Declaration of Protective Covenants of Southlake (Residential) as recorded in book 160, Page 495 in the Probate Office of Shelby County, Alabama.

Fifty (50) foot building set back line and twenty (20) foot sanitary sewer easement as shown on the record plat as recorded in Map Book 11, Page 85, in the Probate Office of Shelby County, Alabama.

Building restrictions as shown on record plat being recorded in Map Book 11, Page 85 in the Probate Office of Shelby County, Alabama.

In the event GRANTEE has not started substantial construction within one (1) year and completed construction within eighteen (18) months from this date, the GRANTOR, at GRANTOR'S option may repurchase said lot for the original contract amount without interest upon 30 days written notice to GRANTEE.

TO HAVE AND TO HOLD Unto the said GRANTEE, its heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEE herein) in the event one GRANTEE herein survives the other, the entire interest in fee simple shall pass to the surviving GRANTEE, and if one does not survive the other, then the heirs and assigns of the GRANTEE herein shall take as tenants in common.

TO HAVE AND TO HOLD Unto said GRANTEE, their heirs and assigns, forever.

SOUTHLAKE PROPERTIES, an
 Alabama General partnership


 William J. Wilkens, Jr.
 Project Manager

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The GRANTEES execute this deed only to acknowledge and accept all covenants and restrictions contained hereinabove.

Han Y. Park
Han Y. Park

Hea Y. Park
Hea Y. Park

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William J. Wilkens, Jr., whose name as Project Manager of Southlake Properties, an Alabama General Partnership, is signed for the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Project Manager, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 7 day of February, 1989.

[Signature]
Notary Public
My Commission Expires: 11-9-90

BOOK 227 PAGE 599

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Han Y. Park and Hea Y. Park, whose names are signed for the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 7th day of February, 1989.

[Signature]
Notary Public
My Commission Expires: 11-9-90

This Instrument Prepared By:

Gene W. Gray, Jr.
Corley, Moncus & Bynum, P.C.
2100 SouthBridge Parkway
Suite 650
Birmingham, AL 35209

1. Deed Tax \$ 500
2. Mlg. Tax _____
3. Recording Fee 500
4. Indexing Fee 1.00
TOTAL 1100

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
89 FEB 22 PM 3:16
[Signature]
JUDGE OF PROBATE