STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of \$52,500.00 to the undersigned grantor, Southlake Properties, an Alabama General Partnership, (herein referred to as GRANTOR) in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Harry Fairchild Cohen and wife, Mary Ann Cohen (herein referred to as GRANTEES), as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

> Lot 37 A according to a resurvey of Lots 37 and 43, Southlake, a residential subdivision, said resurvey being recorded in Map Book 12, Page 28, in the Probate Office of Shelby County, Alabama.

Subject to:

Mineral and mining rights, not owned by GRANTOR.

Notice of Permitted Land Uses as recorded in Book 160, Page 492, in the Probate Office of Shelby County, Alabama.

Declaration of Protective Covenants of Southlake (Residential) as recorded in book 160, Page 495 in the Probate Office of Shelby County, Alabama.

Fifty (50) foot building set back line and twenty (20) foot sanitary sewer easement as shown on the record plat as recorded in Map Book 11, Page 85, in the Probate Office of Shelby County, Alabama.

Building restrictions as shown on record plat being recorded in Map Book 11, Page 85 and Map Book 12, Page 28 in the Probate Office of Shelby County, Alabama.

This deed is given to correct the description on that certain deed recorded in Book 177, Page 127.

In the event GRANTEE has not started substantial construction within one (1) year and completed construction within eighteen (18) months from this date, the GRANTOR, at GRANTOR'S option may repurchase said lot for the original contract amount without interest upon 30 days written notice to GRANTEE.

TO HAVE AND TO HOLD Unto the said GRANTEE, its heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEES herein) in the event one GRANTEE herein survives the other, the entire interest in fee simple shall pass to the surviving GRANTEE, and if one does not survive the other, then the heirs and assigns of the GRANTEES herein shall take as tenants in common.

TO HAVE AND TO HOLD Unto said GRANTEES, their heirs and assigns, forever.

> SOUTHLAKE PROPERTIES, an Alabama General partnership

William J. Wylkens, Jr.

Project Manager

STATE OF STA

The GRANTEES execute this deed only to acknowledge and accept all covenants and restrictions contained hereinabove. STATE OF ALABAMA SHELBY COUNTY I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William J. Wilkens, Jr., whose name as Project Manager of Southlake Properties, an Alabama General Partnership, is signed for the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Project Manager, executed the same voluntarily on the day the same bears date. Given under my hand and official seal this the 24th day of January, 1989. MA COMMITSETON EVENT STATE OF ALABAMA SHELBY COUNTY I, the undersigned Notary Public in and for said County in said State, hereby certify that Harry Fairchild Cohen and wife, Mary Ann Cohen, whose names are signed for the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents, they executed the same voluntarily on the day the same bears date. Given under my hand and official seal this the 24th day of January, 1989. Notary Public My Commission Expires: 1/25/90 SEND TAX NOTICE TO: This Instrument Prepared By: Harry Fairchild Cohen Gene W. Gray, Jr. 6216 Waterford Place Corley, Moncus & Bynum, P.C. Helena, AL 35080 2100 SouthBridge Parkway Suite 650 Birmingham, AL 35209 1. Deed Tax & Carrella 2. Mtg. Tax STATE OF ALA. SHELBY CO. 2. Mig. Tax

3. Recording Fee 500 89 JAN 26 AM 10: 18 4. Indexing Fee

\$977.00

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JUDGE OF PROBATE

TOTAL