

1672

ASSIGNMENT OF RENT

Whereas Galleria Properties, A Joint Venture is indebted to Secor Bank, A Federal Savings Bank in the sum of Two Hundred Thousand Dollars and No/100 (\$200,000.00) as evidenced by a note secured by a mortgage upon:

Lot 2, according to the survey of Riverchase Trade Center, as recorded in Map Book 12, Page 24 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

dated August 5, 1988, and recorded in Book 199, Page 421 and re-recorded in Book 221, Page 763 of the records of Shelby County, State of Alabama, the undersigned hereby assigns, transfers and sets over to Secor Bank, A Federal Savings Bank all the rents now due and to become due upon the above described property. The proceeds of said rents collected shall first be applied to payments for normal operating expenses of the property such as repair and maintenance, insurance, taxes, utilities, salaries, etc. All of the remaining sum, if any, shall be applied to the principal and interest of the mortgage described herein until the payment of said loan is made in full.

In Witness Whereof:

Wm. W. R. R. R.
Thomas R. R.
George L. R. R.

George L. R. R.
George L. R. R.
Richard S. R. R.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

89 JAN 25 AM 10:09

Thomas G. Snowden, Jr.
JUDGE OF PROBATE

Thomas L. Foster

RECORDING FEES

Recording Fee	\$ 2.50
Index Fee	1.00
TOTAL	3.50