1673

ASSIGNMENT OF LEASES

Know all Men by These Presents that the undersigned for and in consideration of the sum of Two Hundred Thousand Dollars and No/100 (\$200,000.00) and other good and valuable considerations to us in hand paid by Galleria Properties, A Joint Venture receipt whereof is hereby acknowledged, have sold and do by these presents grant, convey, sell, assign and transfer unto the said Secor Bank, A Federal Savings Bank all the leases attached hereto made a part hereof, on those certain premises described as follows:

223 PAGE 809

Lot 2, according to the survey of Riverchase Trade Center, as recorded in Map Book 12, Page 24 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

Assignors hereby warrant and represent that the leases attached hereto and made a part hereof are in good standing and that the Assignors have not been put on any notice as to any defense, offset, claim or counter-claim by the Lessees of said leases or any person entity claiming by or through said Lessees and the Assignors further represent that there is not litigation now pending or threatened against the Assignors (Lessors) interest in and to said leases.

In Witness Whereof:

Mark L. Deserges

Jumes But J Gene Killing Joseph Saland Dellargio Joseph Salage

Thomas L. Faster

COMMERCIAL LEASE

This is a legally binding contract. If not understood, seek competent advice. AMENDED OCTOBER, 1976 STATE OF ALABAMA Jefferson County This icase made this. LADCO INC. hereinafter called "Lessor", by as agent for the Lessor and b Performance Center Inc. WITNESSETH: That the Lessor does hereby demise and let unto the Lessoe the following described premises in the City of Pelnam hereinafter called"Lessee 233 Subject to existing easements, if any, and the regulatory laws and ordinances of the political subdivision in which the property is situated, for use and occupation by the Lessee as Auto Mechanic Shop and for no other or different use of purpose, for and during the term of day of July 88 beginning on 18th day of July 93 In consideration whereof, the Losses agrees to pay the Lessors agent at office of said agent, and ending on the 2221 Victory Lane Birmingham, AL 35216 Ladgo Inc. 2221 victory house biliningsom, see 30210 on the first day of each month of said term, in advance, as tent for said premises, the sum of 1650.00) bet mouth.) per sanum. One Thousand Six hundred and Fifty DOLLARS (\$ 19.800.00 Nineteen Thousand and eight Hundred shall become due and payable each being at the rate of 50.00 Ladco Inc. Lessee agrees that a Service and Bookkeeping charge of by the 10th of the month. and every month that the rent has not been seceived in the office of July 18th 1988 Should premises by completed and turned over to Lesses either prior to, or after then in that event cent for such fractional month shall be pro-rated, and this lease term shall commence on the first day of the This lease is made upon the following terms, conditions, and covenants: The Lessor covenants to keep the Lessoe in next calendar month. possession of said premises during said term, but shall not be liable for the loss of use by eminent domain nor the fallure or inability of the Lessee to obtain possession theroof provided the Lessor shall exercise due diligence and effort to place the Lessee In poissession. Nothing herein contained shall be construed as a warranty that said premises are in good condition or are fit or suit able for the use or purpose for which they are let. The Lessor or Lessor's agent have made no representations or promises with respect to said building or the demised premises except as herein expressly set forth. The Lessee has examined the leased premise and accepts the same in the physical condition in which the same now exists (except as otherwise expressly provided herein. Enjoyment Condition of Should the roof of the bullding leak at any time during said term, due to no fault on the part of the Lesse, the Lessor wil Premises tepair the same within a reasonable time after being requested in writing by the Lesses so to do, but in no event shall the Lesse be liable for damages or injuries crising from such defect or the fallure to make said repairs after being so notified, except to the extent of the reasonable cost of repairing said roof; nor shall the Lessor be liable for damages or injuries arising from defective 22. workmanship or materials, the Lessee hereby expressly waiving the same. Lessor and its agents, shall not be liable for any death. injury, loss or damage resulting from any repair or improvement and undertaken, voluntarily or involuntarily, by or on beha of, the Lessor, other than willfully wrongful acts of Lessor. In the event air conditions equipment or a part of any air conditioning equipment is installed on the roof of any building hereby leased, or in the event that the Lessee installs a sign on the roof, then Lessee shall be responsible for repairing any roo leaks, attributable to such installation, during the term of this lease at Lessee's tole cost and expense, but no such air condition ing equipment or sign may be installed until the consent in writing of the Lessor is first had and obtained thereto. 26. Conditioning The Lessee will keep the roof and the leased grounds free of all cans, bottles, fragments, debris and trash, and the Less and Signs will keep the downspouts, gutters and drains clean, open and free of obstruction, and in good working order.

Inspection and Showing 29.

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AT ALL

Use

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Roof

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Roof and

Drains, etc.,

Debris On

Repairs

'However, Lessor reserves the right to enter upon said premises and to make such repairs and to do, such work on or ab wour and test excepted. sold premises as Lessor may deem necessary or proper, or that Lessor may be lawfully required to make. Lessor reserves the re to visit and inspect said premises at all reasonable times and the right to show said premises to prospective tenants and purchas and the right to display "For Sale" and "For Rent" signs on said premises.

and only to the extent herein agree, All other portions of any building hereby leased shall be kept in good repair by Leases a

at the end of the term herouf, the Lessop shall deliver the demised premises to Lessor in good repair and condition, reasonable

32. part thereof, or the elevators therein, if any, or on or about any premises connected therewith, but not hereby leased, uni

Lessor shall not be obligated or required to make any other repairs or do any other work on or about said premises or a

....re of Lesses to Repair Signs

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Should the Lessee fall to make repairs agreed to by him under this lesse, the Lesser may enter the premises and make such repairs and collect the cost thereof from the Lessee as additional rent. Except as herein specifically provided, the Lessee will not make or permit to be made any alterations, additions, improvements or changes in the premises, nor will the Lesses paint the outside of the building or permit the same to be painted without the written content of the Lassor before work is contracted or let. No signs of any character shall be erected on the roof until the consent thereof in writing is first had and obtained from the Lessor. The consent to a particular elteration, addition, improvement or change thall not be decined a consent to, nor a waiver of, a restriction against alterations, additions, improvements of changes for the future.

Aiterations evotant bas Weuzz pA Lessee

Lesses will replace all plate and other glass, if and when broken, and failing so to do the Lesses may replace the same and the Lesses will pay the Lessor the cost and expense thereof upon demand. Lesses will replace all keys lost or broken, and will pay all bills for utilities and services used on said premises. Lesses will keep all elevators, air conditioning equipment, electric wiring, water pipes, water closets, drains, sewer lines and other plumbing on said premises in such good order and repair and will do all repairs, modifications and replacements which may be required by the applicable laws or ordinances. Lessor shall not be liable for any damages caused by, or growing out of, any breakage, leakage, getting out of order or defective conditions of said elevators, air conditioning equipment, electric wiring, pipes, water closets, drains, and sewer lines or plumbing, or any of them. Lesses will comply, at all three and in all respects with all the applicable laws and ordinances relating to nulsance, insofar as the building and premises hereby let, and the streets and highways bounding the same, are concerned, and the Lesses will not by any act, or omission rander the Lessor liable for any violation thereof. Lesses will not commit any waste of property, or permit the same to be done, and will take good care of said building and said premises at all times.

Compliance With Law

Upkeep

The Lessee agrees to pay all sewer rentals or other charges becoming due, levied under the authority of the Act No. 619 of the Alabama Legislature of 1949, approved September 19, 1949, or any other act, law or regulation. Failure to pay said rental 58. shall constitute a default under the terms of this lease.

Public Liability Insurance And Indemnity

Lesson shall during the entire term of this Lesso, at Lesson's own expense keep in force by advance payment of premiums, public liability insurance in an amount of not less than \$100,000,00 for injury to or death of one person or as a result of one occurrence and not less than \$300,000,00 for injury to or death of more than one person as a result of one occurrence and for , insuring Lusses, Lassor, and damage to property in the amount of \$100,000,00, or single limit of \$ Lessot's Agents, Servants, and employees (as an additional assured) against any liability that may accrue against them or alther of them on account of any occurrences in or about the detaised premises during the term or in consequence of Lessee's occupancy thereof and resulting in personal injury or death or property damage. Letter shall on request furnish to Letter certificales of all insurance required under this paragraph.

Defects in Premises

Lessor shall not be liable for any injury or damage caused by, or growing out of, any defect in said building, or its equipment, drains, plumbing, wiring, electric equipment or appurtenances, or in said premises, or caused by, or growing out of 71. fire, rain, wind, leaks, scepage or other cause.

Snow, Ice, Trash

If the leased premises, or any part thereof, consist of first floor space, adjacent upon the street, or ground adjacent to the street, the Lesson will keep the sidewalk, curb and gutter in front thereof or adjacent thereto clean and free from snow, ice,

Events of Default

debris and obstructions and will hold the Lessor harmless from all damages or claims arising out of the Lesses's fallure to so do. Upon the happening of any one or more of the events as expressed in this paragraph, the Lessor shall have the right, at the

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option of the Lewor, to either annul and terminate this lease upon two days written notice to Lessee and thereupon re-enter and take possession of the premises; or the right upon two days written notice to the Lessee to re-enter and re-let said premises, from time to time, as agents of the Lessee, and such re-entry or re-letting or both, shall not discharge the Lessee from any liability or obligation hereunder, except that cents (That is, gross cents less the expense of collecting and handling, and less commission) collected as a result of such re-letting shall be credited on the Lessee's liability up to the amount due under the terms of this lease and the balance, if any, credited to the Lessor. Nothing hersin, however, shall be construed to require the Lessor to re-enter and re-let, nor shall anything herein be construed to postpone the right of the Lessor to sue for rents, whether matured by acceletation or otherwise, but on the contrary, the Lessor is hereby given the right to sue therefor at any time after default. The events or default referred to herein are: failure of the Lesson to pay any one or more of the installments of tent, or any other sum, provided for in this lease as and when the same become due, the removal, attempt to remove or permitting to be removed from said premises, except in the usual course of trade, the goods, furniture, effects or other property of the Lessee or any assignee, or sub-tenant of the Lessee; the levy of an execution or other legal process upon the goods, furniture, effects or other property of the Lessee brought on the lessed premises or upon the interest of the Lessee in this lease; the filing of a Patition in Banksuptcy, a Petition for an Assaignment or reorganization by or against the Lessee; the appointment of a receiver or trustee, or other court officer, for the assets of the Lesses; the execution of an assignment for the benefit of creditors of the Lesses; the vecation or abandonment by the Lesses of the leased premises or the use thereof for any purpose other than the purpose fon which the same are hereby let or (if the rental herein is based in whole or in part on the percentage of Lessee's sales) fallure of the Lessee to exercise diligent effort to produce the maximum volume of sales; the stelgament by Lessee of this lesse or the re-letting or subbutting by the Lessee of the lessed premises or any part thereof without the written consent of the Lessor first had and obtained; the violation by the Lesses of any other of the terms, conditions or covenants not set out in this paragraph on the part of the Lesses herein contained and failure of the Lesses to remedy such violation within ten (10) days after written notice thereof is given by the Lessor to the Lessoe.

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Removal

The Lesses shall not remove any of the goods, wares or merchandles of the Lesses from said premises other than in the regular course of Lessee's trade or business without having first paid all cent due or to become due under the terms of this lease.

of Goods Acceleration of Rent

Upon termination or breach of this lease or re-entry upon said premises for any one or more of the causes set forth above, or upon termination of this lease or re-entry of said premises, the reats provided for in this lease for the balance of the original rental term, or any renewal term or other extended term, and all other indebtedness to the Lessor owed by the Lessoe, shall be and become immediately due and payable at the option of the Lessor and without regard to whether or not posteration of the promises that have been surrendered to or taken by the Lessor. The Lessos agrees to pay Lessor, or on Lessor's behalf, a reasonsble attorney's fee in the event Lamor employs an attorney to collect any rents due hereunder by Laure, or to protect the interest of Lessot in the event the Lessee is adjudged a banksupt, or legal process is levied upon the goods, furniture, effects or personal property of the Lasses upon the said premises, or upon the interest of the Lesses in this leave or in said premises, or in the event the Lessee violates any of the terms, conditions, or covenants on the part of the Lessee herein contained. In order to further secure the prompt payments of said rents, as and when the same mature, and the faithful performance by the Lesses of all and singular the terms, conditions and covenants on the pert of the Lessee herein contained, and all damages, and costs that the Lessor may sustain by reason of the violation of said terms, conditions and covenants, or any of them, the Losses hereby waives any and all

Default-Attorney Fee and Cost

110. rights to claim personal property as exempt from levy and sale, under the laws of any State or the United States. Waiver of Exemptions 112. In the event the Lesses abandons the leased premises before the expiration of the term, whether voluntarily or involuntarily, 113. Abandon-

or violates any of the terms, conditious, or covenants bereof, the Lessus shall have the privilege at Lessos's option of se-entering and taking possession of said premises and leasing all or any portion of said premises for such term and for such use decined sailsfuctory to the Lessor, applying each month the net proceeds obtained from said lessing to the credit of the Lessee herein, up to the amount due under the terms of this lease and the balance to the Lessor and said leasing shall not release the Lessoe from liability hereunder for the sents secured for the residue of the term hereof, but Lessee shall be respondible each month for the difference, if any, between the net rents obtained from such leasing and the monthly rent reserved hereunder, and said difference

ment

shall be psymble to the Lessor on the first day of each month for the residue of the term bereof.

Re-Letting

No re-entry hereunder shall but the recovery of rent or damages for the breach of any of the terms, conditions, or covenants on the part of the Lesses herein contained. The secolpt of rent after breach or condition broken, or delay on the part of Lesses to 121.

enforce any right hereunder, shall not be deemed a waiver of forfeiture, or a waiver of the right of the Lessor to annul the lease or se, or to accelerate the maturity of the rente becounder.

Re-Entry, etc., No Bar

If this lease is terminated by the Lessor for any reason, including non-payment or reat, and the Lessoe pays the rent, attorneys' fees and other charges and thus makes himself current, and/or remains or continues to be in possession of the leased premises ..einstate. 125. or any part thereof, with the Lessor's consent, this lease will be considered reinstated, and will continue in effect as though it had ment not been terminated. All improvements and additions to the leased premises shall adhere to the leased premises, and become the property of the Lessor, with the exception of such additions as are usually classed as furniture and trade fixtures; said furniture and trade fix-129. Improvetures are to remain the property of the Lessee, and may be removed by the Lessee two (2) weeks prior to the expiration of this lease, provided all terms, conditions and covenants of within contract have been complied with by Lesses and provided said ments and Additions Lesses restores the building and premises to its original condition, normal wear and tear excepted. 132. Property of In the event of the total destruction of, or partial damage to, the buildings upon the demised premises by fire or other Lessor casualty, Lessor shall proceed with due diligence and dispatch to repuls and restors the buildings to the conditions to which 134. Fire & they existed immediately prior to the occurrence of such casualty, at Lessor's cost and expense, provided such cost does not 135. Other exceed the proceeds of insurance collected on the buildings, by reason of such casualty, the application of which bususance 136. Casualty proceeds are not prohibited, by reason of any mortgage provision, from being used toward the cost of restoration and repeiring 137. the same; provided, further, that if the unexpired portion of the term or any extension thereof shall be two (2) years or less on 138. 140. the date of such casualty and the cost of such repair or restoration exceeds twenty percent (20%) of the then replacement value of said damaged leased premises, as estimated by two or more reputable contractors, Lessor may by written notice to the Lessee, within thirty (30) days after the occurence of such casualty, terminate this lease. If Lessor exercises the above right to term-141. inute this lease and Leases sleets to exercise an option of tenewal privilege which Leases may have under this lease, which if ex-142. ercised, would extend the unexpired term beyond two (2) years. Lessee may vold such above notice of Lessor's right to terminate 143. this lease by exercising such option renewal privilege within such thirty (30) day period. If the insurance proceeds are insufficient to effect such restoration or repults, Lassor at its option may cancel this lease by written notice to Lessee within thirty (30) 145. days after the occurrence of such casualty. In the event the repairing and restoring of the buildings can not be completed within four (4) months after the date of occurrence of such casualty, as estimated by two or more reputable contractors, the Lesses shall have the right to terminate this 148. lease upon giving written notice to Lessor within thirty (30) days from the date of occurrence of said casualty. From the date of such damage or destruction until said building has been substantially repaired or restored, an equitable abatement of rent shall be allowed the Lasses. 152. Each and every transfer or assignment of this lease, or any interest therein, and each and every sub-letting of said premises, or any part thereof, or any interest therein, shall be null and void, unless the written consent of the Lessor be first obtained Transfer or 153. thereto. As a condition precedent to the obtaining of such consent, the assignee or sub-lesses must assume, in writing, all the ob-Assignment, 154. ligations of the Lessee becaunder, but such assumption shall not operate to release the Lessee from any agreement or Conditions 155. understanding on the part of the Lesses expressed or implied in this lease. If a lease assignment is consumated for this Lesses or 156. any one or more assigns before expiration term of this lease, then the Lesses or his subsequent assigns shall pay a \$ Lease assignment fee to agent for each and every lease assignment made. 158. Assignment 159. Fee Clause All notices and demands authorized or required to be given to the Lasses under any provision hereof must be in writing, and may be delivered to the Lessoe in person or left on or in the lessed premises or shall be conclusively deemed to have been de-Notices and 160. livered to the Lesses if the same be deposited in the United States mail addressed to the Lesses at the leased premises, with the Demands proper postage affixed thereto. All notices herein authorized are required to be given to the Lessor may be given by certified mail, addressed to the Lessor at the address of the Lessor shown on page I of this lesse, or in care of the Lessor's rental agent at that 163. time authorized by the Lessor to service this lease, and said notices must be in writing. THE COMMISSIONS PAYABLE FOR THE SALE, LEASE OR MANAGEMENT OF PROPERTY ARE NOT SET BY THE BIRMINGHAM BOARD OF REALTORS BUT IN ALL CASES ARE NEGOTIABLE BETWEEN THE BROKER AND THE 166. Agents 167. Commission CLIENT. 168. Agreement as agent of Lessor in consideration of the services rendered by 169. Lessor in leasing said premises to Lessee, does hereby authorize said its successors or assigns, to collect and receipt for the rents payable becounder during the entire term hereof and any renewals or extensions of the within lease, whether renewed or extended, or the premises re-leased to the Leasee hereunder, or Leasee's 172. successors or assigns, and hereby agrees to pay to the said successors of assigns, for the services rendered in effecting this lease or any renewal, extension, or re-leasing as above provided, 173. per cent of all rents paid by virtue thereof, whether or not affected by 174. or any other person, firm or corporation, or whether or not seld tent is paid of laups faucame as) his successors or assigns, payment of sald commissions to be made 176. as and when reats are received by the Lessor, its successors or assigns, and the said 177. its successors or assigns shall be entitled to said commission from the present Lessor, the Lessor's personal representative, helrs, 178. successors, astigns, or grantees in title of the property berein described, and the same shall be charged upon the land, tenements 180. and hereditaments herein described. If the As a further consideration for the services rendered by % of all rents paid as com-182. term of this lease is for twelve (12) months or less the Lessor agrees to pay the agent % provided for in the preceding paragraph; if the term of this lease is in 183. excess of one year and less than three years, Lessor agrees that in addition to taid commission provided in the preceding 184. rent payable hereunder, or, if this lease term is 185. paragraph, said agent shall be entitled to receive tent payable hereunder, but percentage commission stated above reat commission shall not be paid for three years or more, to receive shall not apply on said first month's tent; and this additional to the agent for any lease renewal or extension to the herein named Lesses. In the event the within lesse is cancelled or terminated by virtue of any act or default by the Lessor, including the sale of the leased premises, the Agent shall be entitled to be paid an amount equal to the full commission which the Agent would have 190. 191. sarned, provided the lease had not been cancelled or terminated. 192. If the Lessor undertakes to make any improvements or repairs on the lessed premises during the term of this lease, the , and if the agent supervises the same, the Letsor agrees to 193. Agents cost of which exceeds \$ pay the said agent a reasonable fee for the additional services rendered. 194. Repair and Lessee will indomnify and hold Lastor and Lassor's agent free and harmless from all demands, claims and suits or expenses Improvecaused by any default committed hereunder on the part of the Lauses. Louses will further indemnify and save harmless Lessor and ment 196. Lessor's agent from any loss, cost, damage and/or expenses caused by injuries to persons or property while in, on or about the de-Lessee WIII 197. mised premises, not attributable to the willfully wrongful act of the Lessor or Lessor's agent. Any property stored in the demised Hold Harmless premises shall be at the sole sisk of Lesses. Neither Lessor nor Lessee shall be liable to the other for any loss or damage from risks ordinarily insured egainst under fire insurance policies with extended-coverage endorsements, krespective of whether such loss or damage results from their 201. negligence or that of any of their agents, servants, employees, licensees or contractors to the extent that such losses are covered Waiver of by valid and collectable insurance on the property at the time of the loss. Subrogation 203. Should the Leuse continue to occupy the premises after the expiration of the said term or after a forfeiture incurred, Rights whether with or against the consent of the Lessor, such tenancy shall be a tenancy at sufference and in no event a tenancy from 205. Holdover 206. month to month, or from year to year. The fallure of the Lessor to insist, in any one or more instances, upon a strict performance of any of the covenants of this 207. 209. lease, or to exercise any option herein contained, shall not be construed as a walver, or a relinquishment for the future, of such 210. covenant or option, but the same shall continue and remain in full force and effect. The receipt by the Lersor of rent, with Non-211. knowledge of the breach of any covenant hereof, shall not be deemed a waiver of such breach, and no waiver by the Lessor of Waiver

212. any provision hereof shall be deemed to have been made unless expressed in writing, and signed by the Lessor.

No. of the Control of

213. 214. 215. 216. Non-Walver 217. Eminent 218. Domain and 219. Condemn-220. ation 221. 222. 223. 224. 225. Clean 227. **Premises 228**. 229. Upon Termine-230. tion, etc. 231. Taxes and 232. Insurance

If all or any part of the demised premises is taken by eminent domain ("eminent domain" shall include the exercise of any similar power of taking, and any purchase or acquisition in lieu of condemnation), or in the event the improvements are condemned and ordered tors down or removed by lawful authority, then the term of this lesse shell cease as of the date possession shall be taken by the condemning authority, or as of the date improvements are ordered forn down or removed, whichever may be applicable, with the tent to be apportioned as of the date of such taking or of such order, as the case may be; provided, however, if at a result of a partial taking of the demised premises by eminent domain, the ground floor area of the building forming a part of the demised premises is reduced by not more than (wenty-five percent (25%), the Lessor may elect to continus the term of this lesse and to restore, at Lessor's expense, the remaining premises to a complete architectural unit with storefront, signs and interior of equal appearance and utility as they had previous to the taking, but there will be protete toduction of the rent payable each month. The Lessor shall be decreed to have exercised its said option to restore the premises unloss, within 30 days after the date of taking, the Lessor shall notify the Lessoc in writing of its election to terminate this lease. The Lessor shall be entitled to receive all of the proceeds of any total or partial taking of the demised premises by eminent domain, including any part of such award as may be attributable to the unexpired leasehold interest or other rights of the Lessee in the premises, and the Lessee hereby assigns, and transfers to the Lesser all of the Lessee's right to receive any part of such proceeds.

The Lessoe hereby agrees that upon the expiration or prior termination of this lesse, the Lessee will promptly remove from the leased premises all signs, track, debris and property of the Lesses, and the Lesses will leave the floors, stairs, passageways, elevator and shafts as clean as it is possible to clean them by means of the use of broom and shovel.

In the event that during the term of this Lease or any renewal period thereof, the total real estate taxes, special assessments, or insurance cost levied or assessed on the subject property owned by Lessor should be increased over and above the Real Estate taxes, special assessments or insurance costs for the first full lease year, then Lesses shall pay to Lessot as additional rent a prorate share of such increased taxes, special essessments, or insurance costs which shall be in the proportion which the total area of the Leased Premises bears to the total building area owned by the Lessor of which these premises are a part.

Addendum Clause

pages which is attached hereto. pages together with an Addendum of initiated by the parties and incorporated in this lease by reference. In case of conflict between the printed portion of this lease 235. 236. and the Addendum, the terms of the Addendum shall prevall.

It is understood and agreed by the parties hereto that this lease shall be binding upon the Lessee, its executor, adminis-238. trator, heirs, assigns or successor. 239.

FURTHER TERMS AND CONDITIONS MADE A PART HEREOF

A security deposit of 1 month's rent will be paid at the signing of this Lease. The deposit will be held for the term of the lease by the Lessor. At the end of the term the deposit will be refunded after the Lessor has been satisfied that said property has not been damaged beyond normal wear.

Tenant hereby agrees and authorizes landlord or assigns to order credit reports and anyother form of credit investigation necessary to satisfy credit worthiness of the tenant from time to time.

Water will be furnished by lessor all other utilities furnished by lessee.

Heating and cooling for the office space will be provided by lessor and The heating and cooling for the warehouse space will be provided by lessee.

Car racks will not be considered permanent fixtures to the building.

IN WITNESS WHEREOF, the Lessor and the Lessoe have respectively executed these presents this

day of		. 19 00.	· .
Agent			(Lessor)
Witness for Les	sor:		••
			n I
	i !	Pan	du \ a) ele(L. 8.)

Witness for Lesses:

Lesses

COMMERCIAL LEASE

This is a legally binding contract. If not understood, seek competent advice.

AMENDED OCTOBER, 1976

STATE OF	ALABAMA
Jefferson	

Jefferson County)	. 1.	1988 by and betw	
This lease made this1st	day of <u>June</u>	IAGO. BA sun nere	
hereinsfier called "Lassor", byR	ADCO. INC. IVERCHASE GLASS I	NC.	
as agent for the Lessor and by			
bereinafter called"Lessee":		the following	described premises in the City of

the Lessor does hereby denilie and let unto the

Subject to existing executents, if any, and the regulatory laws and ordinances of the p situated, for use and occupation by the Lessee at Glass And Mirror Installement company

Use

Term

and for no other or different use of purpose, for and during the term of 3 Years

beginning on 15th day of August 1988

15th and ending on the

day of August 1991

In consideration whereof, the Lessee agrees to pay the Lessors agent at office of said agent,

Rent

LADCO INC. 2221 Victory Lane B'hamisor said premises, the sum of on the first day of each month of said term, in suvence, at femiliar said premises, the sum of

DOLLARS (\$ 950.00 1st year month, Nine hundred and fifty dollars for the 1st) per annum. DOLLARS Mar 100 1st year year then \$1125,00 for

being at the rate of the next two years.

Lesses agrees that a Saryice and Bookkeeping charge of and every month that the fent has not been received in the office of 50.00 Ladco Inc.

shall become due and payable each by the 10th of the month.

Aug 1988 Should premises by completed and turned over to Lesses cities prior to, or after ____15th_ then in that event rent for such fractional month shall be pro-rated, and this lease term shall commence on the first day of the next calendar month.

Quiet Enjoyment

Promises

Roof

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And the second

Condition of

11.

This lease is made upon the following terms, conditions, and covenants; The Lessor covenants to keep the Lessee in possession of said premises during said term, but shall not be liable for the loss of use by eminent domain nor the failure or in ability of the Lessee to obtain possession thereof provided the Lessor shall exercise due diligence and effort to place the Lessee in possession. Nothing herein contained shall be construed as a warranty that said premises are in good condition or are fit or suit able for the use or purpose for which they are ict. The Lessor or Lessor's agent have made so representations or promises with respect to said building or the dumised premises except as herein expressly set forth. The Lessee has examined the leased premise and accepts the same in the physical condition in which the same now exists (except as otherwise expressly provided herein.

Should the roof of the building leak at any time during said term, due to no fault on the part of the Lessee, the Lesser wil 19. repair the same within a reasonable time after being requested in writing by the Lesses so to do, but in no event shall the Lesse 20. be liable for damages or injuries arising from such defect or the failure to make said repairs after being so notified, except to the extent of the reasonable cost of repairing sald roof; nor shall the Lessor be liable for damages or injuries arising from defective workmanship or materials, the Lessee hereby expressly waiving the same, Lesser and its agents, shall not be liable for any death, injury, loss or damage resulting from any repair or improvement and undertaken, voluntarily or involuntarily, by or on beha-

Air Conditioning

and Signs

of, the Lessor, other than willfully wrongful acts of Lessor. in the event alt conditions equipment of a part of any air conditioning equipment is installed on the roof of any building hereby leased, or in the event that the Lessee installs a sign on the roof, then Lessee shall be responsible for repairing any roo leaks, attributable to such installation, during the term of this lease at Lessee's sole cost and expense, but no such air condition 25. ing equipment or sign may be installed until the consent in writing of the Lessor is first had and obtained thereto.

Roof and

The Lessee will keep the roof and the leased grounds free of all cans, bottles, fragments, debris and trash, and the Less will keep the downspouts, gutters and drains clean, open and free of obstruction, and in good working order.

Drains, etc., Debris On Repairs

Lessor shall not be obligated or required to make any other repairs or do any other work on or about said premises or a 32. part thereof, or the elevators therein, if any, or on or about any premises connected therewith, but not hereby lessed, unl and only to the extent herein agree. All other portions of any building hereby leased shall be kept in good repair by Lessee a at the end of the term hereof, the Lessee shall deliver the demised premises to Lessor in good repair and condition, reasonab

Inspection

and Showing

However, Lessor reserves the right to enter upon said premises and to make such repairs and to do, such work on or about west and test excepted. said premises as Lessor may deem necessary or proper, or that Lessor may be lawfully required to make. Lessor reserves the ri to visit and inspect said premises at all reasonable times and the right to show said premises to prospective tenants and purchas 36. 37. and the right to display "For Sale" and "For Rent" signs on said premises.

Should the Lessee fall to make repairs agreed to by him under this lease, the Lessor may enter the premises and make such repairs and collect the cost thereof from the Lausse as additional rant. Except as herein specifically provided, the Lausse will not 40. Failure of make or permit to be made any alterations, additions, improvements or changes in the premises, nor will the Lesses paint the out-Lessee to side of the building or permit the same to be painted without the written consent of the Lestor before work is contracted or let, 42. No signs of any character shall be erected on the roof until the consent thereof in writing is first had and obtained from the Lassor. Repair 43. The consent to a particular alteration, addition, improvement or change shall not be deemed a consent to, nor a waiver of, a re-44. Signs striction against alterations, additions, improvements or changes for the future. Lesses will replace all plate and other glass, if and when broken, and falling so to do the Lessor may replace the same and the Lauses will pay the Lessor the cost and expense thereof upon demand. Lesses will replace all keys lost or broken, and will pay all 47. **Aiterations** bills for utilities and services used on said premises. Lesses will keep all elevators, air conditioning equipment, electric wiring, water and Improvepipes, water closets, drains, sewer lines and other plumbing on said premises in such good order and repair and will do all repairs, modifications and replacements which may be required by the applicable laws or ordinances. Lessor shall not be liable for any ments by damages caused by, or growing out of, any breakage, leakage, setting out of order or defective conditions of said elevators, air con-Lesso ditioning equipment, electric wiring, pipes, water closets, drains, and sewer lines or plumbing, or any of them. Lesses will comply, at all tunes and in all respects with all the applicable laws and ordinances relating to nuisance, insofar as the building and premises Upkeep hereby let, and the streets and highways bounding the same, are concerned, and the Lesses will not by any act, or omission render the Lessor liable for any violation thereof. Lessee will not commit any waste of property, or permit the same to be done, and will Compliance take good care of said building and said premises at all times. With Law The Lesses agrees to pay all sewer rentals or other charges becoming due, levied under the authority of the Act No. 619 of the Alabama Legislature of 1949, approved September 19, 1949, or any other act, law or regulation. Fallure to pay said sental 58. shall constitute a default under the terms of this lease. Lesses shall during the entire term of this Lesse, at Lesses's own expense keep in force by advance payment of premiums, public liability insurance in an amount of not less than \$100,000.00 for injury to or death of one person or as a result of one 61. 63. occurrence and not less than \$300,000.00 for injury to or death of more than one person as a result of one occurrence and for Public damage to property in the amount of \$100,000.00, or single limit of \$ Lessor's Agents, Servants, and employees (as an additional assured) against any liability that may accrue against them or alther Liability of them on account of any occurrences in or about the demised premises during the term or in consequence of Lessee's Insurance occupancy thereof and resulting in personal injury or death or property damage. Lesses shall on request furnish to Lassot certi-And Indemnity ficates of all insurance required under this persuraph. Lessor shall not be liable for any injury or damage caused by, or growing out of, any defect in said building, or its equipment, drains, plumbing, wiring, electric equipment or appurtenances, or in said premises, or caused by, or growing out of Defects in 69. Premises. fire, tain, wind, lasks, seepage or other cause. If the leased premises, or any part thereof, consist of first floor space, adjacent upon the street, or ground adjacent to the 73. street, the Lesses will keep the sidewalk, curb and gutter in front thereof or adjacent thereto clean and free from snow, ice, Snow, ice, debris and obstructions and will hold the Lessor harmless from all damages or claims arising out of the Lessoe's failure to so do. Trash Upon the happening of any one or more of the events as expressed in this paragraph, the Lessor shall have the right, at the 76. option of the Lassor, to either annul and terminate this lease upon two days written notice to Lassee and thereupon re-enter and Events of take possession of the premises; or the right upon two days written notice to the Lesses to re-enter and re-let said premises, from time to time, as agents of the Lessee, and such re-catry or re-letting or both, shall not discharge the Lessee from any liability or Default obligation hereunder, except that rents (That is, gross teats less the expense of collecting and handling, and less commission) collected as a result of such re-letting shall be credited on the Lessee's liability up to the amount due under the terms of this lease and the balance, if any, credited to the Lessor. Nothing herein, however, shall be construed to require the Lessor to re-enter. and re-let, nor shall anything berein be construed to postpone the right of the Lessor to sue for rents, whether matured by acceleration or otherwise, but on the contrary, the Lessor is hereby given the right to sue therefor at any time after default. The S events or default referred to herein are: failure of the Lessee to pay any one or more of the installments of rant, or any other sum, provided for in this lease as and when the same become due, the removal, attempt to remove or permitting to be removed from said premises, except in the usual course of trade, the goods, furniture, effects or other property of the Lause or any assignee, or sub-tenent of the Lessee; the levy of an execution or other legal process upon the goods, furniture, effects or other property of the Lessee brought on the lessed premises or upon the interest of the Lessee in this lesse; the filing of a Petition in Banksuptoy, a Petition for an Attaignment or reorganization by or against the Lessee; the appointment of a receiver or trustee, or other court officer, for the assets of the Lessee; the execution of an assignment for the benefit of creditors of the Lessee; the vacation or abandonment by the Leaves of the leaved premises or the use thereof for any purpose other than the purpose fon which the same are hereby let or (if the rental herein is based in whole or in part on the percentage of Lessee's sales) failure of the Lessee to exercise diligent effort to produce the maximum volume of sales; the assignment by Lesses of this lesse or the re-letting or subletting by the Lesses of the lessed premises or any part thereof without the written content of the Lessor flist had and obtained; the violation by the Lesses of any other of the terms, conditions or covenants not set out in this paragraph on the part of the Lesses herein contained and failure of the Lesses to remedy such violation within ten (10) days after written notice thereof is

Removal of Goods

The Lesses shall not remove any of the goods, water or merchandles of the Lesses from said premises other than in the regular course of Lessee's trade or business without having first paid all rent due or to become due under the terms of this lease. Upon termination or breach of this lease or re-entry upon mid premises for any one or more of the causes set forth above,

or upon termination of this lease or re-entry of said premises, the rents provided for in this lease for the balance of the original

tontal term, or any tenewal term or other extended term, and all other indebtedness to the Lessor owed by the Lessoe, shall be

and become immediately due and payable at the option of the Lessor and without regard to whether or not possession of the

premises shall have been surrendered to or taken by the Lassor. The Lessee agrees to pay Lessor, or on Lessor's behalf, a reasons-

bis attorney's fee in the event Lessor employs an attorney to collect any rents due hereunder by Lassee, or to protect the interest

of Lattor in the event the Lessee is adjudged a bankrupt, or legal process is jevied upon the goods, furniture, effects or personal

property of the Leuse upon the sald promises, or upon the interest of the Lessee in this lease or in said premises, or in the event

the Lasses violates any of the terms, conditions, or covenants on the part of the Lesses herein contained. In order to further sec-

use the prompt payments of said sents, as and when the same mature, and the faithful performance by the Lesses of all and singu-

lar the terms, conditions and covenants on the part of the Lesses herein contained, and all damages, and costs that the Lessor may

sustain by reason of the violation of said terms, conditions and covenants, or any of them, the Leases hereby waives any and all

rights to claim personal property as exempt from levy and sale, under the laws of any State or the United States.

Acceleration of Rent.

Cost

103. 104. Default-106. Attorney 107. Fee and

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given by the Lesser to the Lesses.

Waiver of -Exemptions

Abandonment

Re-Letting

In the event the Lessee abandons the lessed premises before the expiration of the term, whether voluntarily or involuntarily, or violates any of the terms, conditions, or covenants hereof, the Lassor shall have the privilege at Lessor's option of re-entering and taking postession of said premises and leasing all or any portion of said premises for such term and for such use deemed satisfactory to the Lessor, applying each month the net proceeds obtained from said leasing to the credit of the Lessoe herein, up to the amount due under the terms of this lease and the balance to the Lessor and said leasing shall not release the Lessoe from liability hereunder for the rents reserved for the residue of the term hereof, but Lessee shall be responsible each month for the difference, if any, between the net tents obtained from such leasing and the monthly sent reserved hersunder, and said difference

shall be payable to the Lessor on the first day of each month for the residue of the term hereof.

Re-Entry.

No re-entry hereunder shall ber the recovery of sent or demages for the breach of any of the terms, conditions, or covenants on the part of the Lesses barein contained. The receipt of cent after breach or condition broken, or delay on the part of Lessor to enforce any right hersunder, shall not be desented a waiver of forfeiture, or a waiver of the right of the Lessor to annul the lease or

If this lease is terminated by the Lessor for any reason, including non-payment or rent, and the Lessee pays the rent, attorneys' fees and other charges and thus makes himself current, and/or remains or continues to be in possession of the leased premises or any part thereof, with the Lessor's consent, this lesse will be considered reinstated, and will continue in effect as though it had Rainstate. 125. ment 126. not been terminated. 128. All improvements and additions to the lessed premises shall adhere to the lessed premises, and become the property of the Lessor, with the exception of such additions as are usually classed as furniture and trade fixtures; said furniture and trade fixluter are to remain the property of the Lessee, and may be removed by the Lessee (wo (2) weeks prior to the expiration of this 129. Improvelease, provided all terms, conditions and covenants of within contract have been complied with by Lessee and provided said 130. ments and **Additions** Lesses restores the building and premises to its original condition, normal wear and tear excepted. 132. Property of in the event of the total destruction of, or purtlal damage to, the buildings upon the demised premises by fire or other Lessor casualty, Lessor shall proceed with due diligence and dispatch to repair and restore the buildings to the conditions to which 134. they existed immediately prior to the occurrence of such casualty, at Lessor's cost and expense, provided such cost does not Fire & 135. exceed the proceeds of insurance collected on the buildings, by sesson of such casualty, the application of which insurance Other 136. proceeds are not prohibited, by reason of any morigage provision, from being used toward the cost of restoration and repairing Casualty the same; provided, further, that if the unexpired portion of the term or any extension thereof shall be two (2) years or less on 137. the date of such casualty and the cost of such repair or restoration exceeds twenty percent (20%) of the then replacement value 138, of said damaged leased premises, as estimuted by two or more reputable contractors, Lessor may by written notice to the Lessoe, within thirty (30) days after the occurence of such casualty, terminate this lease. If Lessot exercises the above right to terminute this lease and Lesses elects to exercise an option of renewal privilege which Lesses may have under this lease, which if exercised, would extend the unexpired term beyond two (2) years. Leases may void such above notice of Leason's right to terminate this lease by exercising such option renewal privilege within such thirty (30) day period. If the insurance proceeds are insufficient to effect such restoration or repairs, Lessot at its option may cancel this lease by written notice to Lessee within thirty (30) 144. 145. 146. days after the occurrence of such casually, in the event the repairing and restoring of the buildings can not be completed within four (4) months after the date of 147. occurrence of such casualty, as estimated by two or more reputable contractors, the Lesses thail have the right to terminate this 148. lease upon giving written notice to Lessor within thirty (30) days from the date of occurrence of said casualty. From the date of 149. such damage or destruction until said building has been substantially repaired or restored, an equitable abatement of sent shall - 150. be allowed the Lessee. Each and every transfer or assignment of this lease, or any interest therein, and each and every sub-intting of said premises, or any part thereof, or any interest therein, shall be null and vold, unless the written consent of the Lessot be first obtained Transfer or 153. thereto. As a condition precedent to the obtaining of such consent, the assignes or sub-lesses must assume, in writing, all the ob-Assignment, ligations of the Lessee hereunder, but such assumption shall not operate to release the Lessee from any agreement or 154. 155. understanding on the part of the Lesses expressed or implied in this lease, if a lease assignment is consumated for this Lesses or Conditions 156. any one or more assigns before expiration term of this lease, then the Lesses or his subsequent assigns shall pay a \$ 157. Lease assignment for to agent for each and every lease assignment made. 158. Assignment 159. All notices and demands authorized or required to be given to the Lausse under any provision bereaf must be in writing, and Fee Clause may be delivered to the Lessee in person or left on or in the lessed premises or shall be conclusively deemed to have been de-Notices and 160. livered to the Lessee If the same be deposited in the United States mail addressed to the Lessee at the leased premises, with the proper postage affixed thereto. All notices herein authorized are required to be given to the Lessor may be given by certified mail, Demands 161. addressed to the Lessot at the address of the Lessor shown on page 1 of this lease, or in care of the Lessot's rental agent at that time authorized by the Lessor to service this lease, and said notices must be in writing. THE COMMISSIONS PAYABLE FOR THE SALE, LEASE OR MANAGEMENT OF PROPERTY ARE NOT SET BY THE BIRMINGHAM BOARD OF REALTORS BUT IN ALL CASES ARE NEGOTIABLE BETWEEN THE BROKER AND THE 166. Agents 167. Commission CLIENT. 168. Agreement as syent of Lessor in consideration of the services rendered by 169. Lessor in leasing said premises to Lessee, does hereby authorize said its successors or assigns, to collect and receipt for the rents payable hereunder during the entire term hereof and any renewals 170. or extensions of the within lease, whether renewed or extended, or the premises re-leased to the Leases hereunder, or Leases's successors or assigns, for the services rendered in effecting this lease or any tenewal, extension, or to-leasing as above provided, successors or assigns, and hereby agrees to pay to the said per cent of all rents paid by virtue thereof, whether or not affected by 174. or any other person, firm or corporation, or whether or not seld rent is paid 175, (an amount equal to he successors or assigns, payment of said commissions to be made 176. as and when rents are received by the Lessor, its successors or assigns, and the said 177. direct to its successors or assigns shall be entitled to said commission from the present Lessor, the Lessor's personal representative, heirs, successors, assigns, or grantees in title of the property herein described, and the same shall be charged upon the land, tenements and hereditaments herein described. As a further consideration for the services rendered by % of all rents paid as comterm of this lease is for twelve (12) months or less the Lessor agrees to pay the agent 182. % provided for in the preceding paragraph; if the term of this lease is in 183. excess of one year and less than three years, Lessor agrees that is addition to said commission provided in the preceding mission instead of the aforementioned 184. rent payable hereunder, or, if this lease term is reat payable hereunder, but percentage commission stated above paragraph, said agent shall be entitled to receive 186. rent commission shall not be paid for three years of more, to receive shall not apply on said first month's rent; and this additional to the agent for any lease renewal or extension to the herein named Lasses. In the event the within lease is cancelled or terminated by virtue of any act or default by the Lessor, including the sale of the leased premises, the Agent shall be entitled to be peld an amount equal to the full commission which the Agent would have 190. carned, provided the lease had not been cancelled or terminated. If the Lessor undertakes to make any improvements or repairs on the lessed premises during the term of this lesse, the a , and if the agent supervises the same, the Lessor agrees to 193. Agents cost of which exceeds \$ pay the said agent a reasonable fee for the additional services rendered. 194. Repair and Lesses will indomnify and hold Lassor and Lessor's agent free and harmless from all demands, claims and suits or expenses Improvecaused by any default committed hersunder on the part of the Lessee. Lessee will further indemnify and save harmless Lessor and ment 196. Lesson's agent from any loss, cost, damage and/or expenses caused by injuries to persons or property while in, on or about the de-Lessee Will 197. mised premises, not attributable to the willfully wrongful act of the Lessot or Lessot's agent. Any property stored in the demised 198. Hold 199. Harmless premises shall be at the sole risk of Lesses. Neither Lessor nor Lessee shall be liable to the other for any loss or damage from risks ordinarily insured against under fire insurance policies with extended-coverage endorsements, brespective of whether such loss or damage results from their negligence or that of any of their agents, servants, employees, licensees or contractors to the extent that such losses are covered 20 I . 202. Waiver of by valid and collectable insurance on the property at the time of the loss. Subrogation 203. Should the Lesses continue to occupy the premises efter the expiration of the said term or after a forfeiture incurred, Rights whether with or against the consent of the Lessor, such tenancy shall be a tenancy at sufference and in no event a tenancy from 205. Holdover 206. month to month, or from year to year. The failure of the Lessot to insist, in any one or more instances, upon a strict performance of any of the covenants of this 207. lease, or to exercise any option herein contained, shall not be construed at a waiver, or a relinquishment for the future, of such covenant or option, but the same shall continue and remain in full force and effect. The receipt by the Lessor of sent, with 208. Non-

knowledge of the breach of any covenant hereof, shall not be deemed a waiver of such breach, and no waiver by the Lessor of

any provision hereof shall be deemed to have been made unless expressed in writing, and signed by the Lessor.

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211.

Waiver

demand and ordered torn down or removed by lawful authority, then the term of this lease shall cease at of the date possession shall be taken by the condemning authority, or as of the date improvements are ordered forn down or removed, whichever may be applicable, with the rent to be apportioned at of the date of such taking or of such order, as the case may be; provided, 215. however, if as a result of a partial taking of the demised premises by eminent domain, the ground floor area of the building Non-Walver 216. forming a part of the demised premises is reduced by not more than (wenty-five percent (25%), the Lessot may elect to con-Eminent tions the term of this lesse and to testore, at Lessor's expense, the semaining premises to a complete architectural unit with 218. Domain and storefront, signs and interior of equal appearance and utility as they had provious to the taking, but there will be prorate re-219. Condemnduction of the rent payable each month. The Lessor shall be deemed to have exercised its said option to restore the premises un-220. ation 223. less, within 30 days after the date of taking, the Lessor shall notify the Lessee in writing of its election to terminate this lease. The 224. Lessor shall be entitled to receive all of the proceeds of any total or partial taking of the domised premises by eminent domain, 225. Including any part of such award as may be attributable to the unexpired leasehold interest or other rights of the Lessee in the 226. premises, and the Lessee kereby assigns, and transfers to the Lessor all of the Lessee's right to receive any part of such proceeds. The Lessee hereby agrees that upon the expiration or prior termination of this lease, the Lessee will promptly remove from the leased promises all signs, trash, debris and property of the Leases, and the Leases will leave the floors, stairs, passage-227. Clean ways, elevator and shafts as clean as it is possible to clean them by means of the use of broom and shovel. Premises 228. In the event that during the term of this Lease or any senewal period thereof, the total real astate taxes, special assessments, Upon or Insurance cost levied or assessed on the subject property award by Lessor should be increased over and above the Real Estate Termina-230. taxes, special assessments or insurance costs for the first full lease year, then Lessoc shall pay to Lessor as additional tent a protion, etc. 231. tala share of such increased taxes, special assessments, or insurance costs which that be in the proportion which the total area Taxes and 232. of the Leased Premises bears to the total building area owned by the Lessor of which these premises are a part. 233. The cost of insurance shall not exceed 38.00/yr and to be paid monthly Insurance 234. pages which is attached hereto, pages together with an Addendum of initialed by the parties and incorporated in this icase by reference. In case of conflict between the printed portion of this lease Addendum 235. and the Addendum, the terms of the Addendum shall prevail. 236. Clause It is understood and agreed by the parties hereto that this lease shall be binding upon the Lessee, its executor, adminis-237. 238. trator, heirs, assigns or successor. FURTHER TERMS AND CONDITIONS MADE A PART HEREOF A security deposit of 1 month's rent will be paid at the signing of this The deposit will be held for the term of the lease by the Lessor. At the end of the term the deposit will be refunded after the Lessor has been satisfied that said property has not been damaged beyond normal wear. Tenant hereby agrees and authorizes landlord or assigns to order credit reports and anyother form of credit investigation necessary to satisfy credit worthiness of the tenant from time to time. At the end of any 12 month period the lessee may terminate this lease with a payment of 2 months rent and a 60 written notice to the lessor. Water will be furnished all other utilities shall be paid by the lessee. PAGE 817 There will be some heating provided for the warehouse space only. Heating and cooling for the office space will be provided by the lessee. STATE OF ALA. SHELBY CO. 223 RECORDING FEES Recording Fee 89 JAN 25 AH 10: 110 Index Fee TOTAL IN WITNESS WHEREOF, the Lassor and the Lassee have respectively executed these presents this

213.

214.

Agent

No. of the Party o

Witness for Lessor:

Witness for Lesses:

If all or any part of the demised premises is taken by eminent domain ("eminent domain" shall include the exercise of any

similar power of taking, and any purchase or acquisition in lieu of condemnation), or in the event the improvements are con-