Send Tax Notice To: Richard S. King 2908 Clydebank Circle Birmingham, AL 35243

This Instrument Was Prepared By:

Frank K. Bynum, Esquire 2100 SouthBridge Parkway #650 Birmingham, Alabama 35209

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY

That in consideration of ONE HUNDRED SEVENTEEN THOUSAND DOLLARS AND 00/100 (\$117,000.00) to the undersigned grantor in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, we, LEE EDWARD DAVIS, II AND WIFE, KAREN HIX DAVIS, (herein referred to as Grantors) do grant, bargain, sell and convey unto RICHARD S. KING AND LORI H. KING (herein referred to as Grantees) as joint tenants, with right of survivorship, the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

Lot 8, in Block 2, according to the First Addition to Selkirk, a Subdivision of Inverness, Phase IV, Single Family Residence, as recorded in Map Book 7, Page 149, in the Probate Office of Shelby County, Alabama.

Subject to existing easements, restrictions, set back lines, rights of ways, limitations, if any, of record.

\$93,600.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, and administrators covenant with said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall, warrant and defend the same to the said Grantees, their heirs, and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seal,

this 30th day of December, 1988.

ee Edward Davis, II

Karen Hix Davis

Cerley Moncus

23.50

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BOOK

STATE OF ALABAMA

COUNTY OF JEFFERSON )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that LEE EDWARD DAVIS, II AND WIFE, KAREN HIX DAVIS whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 30th day of December , 1988.

My Commission Expires: 11/20/92

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STATE OF ALA, WHILE IT I CERTIFY THE STRUPTENT WAS

89 JAN 17 PH 3: 29

1. Dood Tax \$232

2. Mtg. Tax

3. Recording Fee\_\_\_\_\_\_\_

TOTAL