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TRANSFER AND ASSIGNMENT

FOR VALUE RECEIVED, THE UNDERSIGNED FIRST GUARANTY MORTGAGE CORPORATION, DOES HEREBY GRANT, BARGAIN, SELL, CONVEY, ASSIGN AND DELIVER UNTO MAGNOLIA FEDERAL BANK FOR SAVINGS, ITS SUCCESSORS AND ASSIGNS, A CERTAIN MORTGAGE HEREINAFTER MORE PARTICULARLY DESCRIBED, AND FILED AS INDICATED BELOW, TOGETHER WITH THE NOTE THEREIN DESCRIBED, AND ALL ITS INTEREST IN AND TO THE LAND AND PROPERTY CONVEYED BY SAID MORTGAGE, VIZ:

MORTGAGE	BOOK	PAGE	COUNTY	STATE	LOAN NUMBER
JOHN A FRADY	187	942	Shelby	AL	108732-9
BARBARA A FRADY	Re-recorded-201	751			

THIS TRANSFER AND ASSIGNMENT IS WITHOUT RECOURSE UPON THE UNDERSIGNED.

TO HAVE AND TO HOLD UNTO THE SAID MAGNOLIA FEDERAL BANK FOR SAVINGS, ITS SUCCESSORS AND ASSIGNS FOREVER.

IN WITNESS WHEREOF, THE SAID FIRST GUARANTY MORTGAGE CORPORATION HAS CAUSED ITS NAME TO BE SIGNED HERETO, ATTESTED, AND ITS CORPORATE SEAL AFFIXED BY ITS AUTHORIZED OFFICERS ON THIS THE 3RD DAY OF JANUARY, 1989.

ATTEST

FIRST GUARANTY MORTGAGE CORPORATION

JERRY TODD

ASSISTANT VICE PRESIDENT

LAWRENCE JEPSON
VICE PRESIDENT

89 JAN 17 PM 3:26

STATE OF MISSISSIPPI
COUNTY OF FORREST

JUDGE OF THE ESTATE

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE, HEREBY CERTIFY THAT LAWRENCE JEPSON AND JERRY TODD, WHOSE NAMES AS VICE PRESIDENT AND ASST. VICE PRESIDENT, RESPECTIVELY, OF FIRST GUARANTY MORTGAGE CORP., ARE SIGNED TO THE FOREGOING INSTRUMENT, AND WHO ARE KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT BEING INFORMED OF THE CONTENTS OF THIS INSTRUMENT, THEY, AS SUCH OFFICERS WITH FULL AUTHORITY, EXECUTED SAME VOLUNTARILY FOR AND AS THE ACT OF SUCH CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 3RD DAY OF JANUARY, 1989.

NOTARY PUBLIC

MY COMMISSION EXPIRES
SEPT. 24, 1991

THIS INSTRUMENT WAS PREPARED BY:

LINDA HOGUE

FIRST GUARANTY MORTGAGE CORPORATION

525 CORINNE STREET/P.O. BOX 471

HATTIESBURG, MS 39403-0471