

This instrument was prepared by

(Name) Harold R. Walker

(Address) Pelham, Al

Form 1-1-22 Rev. 1-66

MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA  
COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

H. WALKER & ASSOCIATES, INC. <sup>929</sup>

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Boyd C. Kendrick and Alice J. Kendrick

(hereinafter called "Mortgagee", whether one or more), in the sum

of Eight Thousand and No/100----- Dollars  
(\$ 8,000.00 ), evidenced by Real Estate Mortgage note dated Jan 13, 1989 <sup>BRW</sup>

BOOK 222 PAGE 151

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, H. WALKER & ASSOCIATES, INC.

BY Harold R. Walker, President

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

From the NW corner of the SW quarter of the SE quarter of Sec. 28, Township 20 South, Range 3 West, run East along the North line of said SW/SE quarter 210 feet to a point of beginning, thence run east along said line 420 feet, thence turn an angle to 90 deg. to the right and run a distance of 390 feet, thence turn an angle of 90 deg. to the right and run a distance of 200 feet more or less to the east boundary of Sunnybrook S/D, thence turn an angle to the right and run along the east boundary a distance of 150 feet, more or less, thence turn an angle to the left and run along the north boundary of Sunnybrook S/D a distance of 220 feet to the C/L of Griffin Drive, thence turn an angle to the right and run a distance of 243 feet more or less to the point of beginning. Said Parcel containing 3 acres.

Boyd Kendrick  
P.O. Box 1465  
Alabaster Ala  
35007

Said property granted free from all incumbrances and any adverse claims, except as stated above

SSS FILE 125

BRW

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee; as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned **Harold R. Walker as President**

of **H. Walker and Associates, Inc.**

have hereunto set his signature and seal, this **13** day of **Jan**, 19**89**

*Harold R. Walker* (SEAL)  
 \_\_\_\_\_ (SEAL)  
 \_\_\_\_\_ (SEAL)  
 \_\_\_\_\_ (SEAL)

BOOK 222 PAGE 152

PAGE 152

THE STATE of \_\_\_\_\_ }  
 COUNTY \_\_\_\_\_ }

I, \_\_\_\_\_, a Notary Public in and for said County, in said State,

hereby certify that

whose name \_\_\_\_\_ signed to the foregoing conveyance, and who \_\_\_\_\_ known to me acknowledged before me on this day,  
 that being informed of the contents of the conveyance \_\_\_\_\_ executed the same voluntarily on the day the same bears date.  
 Given under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
 \_\_\_\_\_ Notary Public.

THE STATE of ALABAMA }  
 SHELBY COUNTY }

I, \_\_\_\_\_, a Notary Public in and for said County, in said State,

hereby certify that **Harold R. Walker**

whose name as **President** of **H. Walker & Associates, Inc.**  
 a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that,  
 being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily  
 for and as the act of said corporation.  
 Given under my hand and official seal, this the \_\_\_\_\_ day of **Jan**, 19**89**

*Robert Fleming*, Notary Public

STATE OF ALA. SHELBY CO.  
 I CERTIFY THIS INSTRUMENT WAS FILED  
 89 JAN 13 AM 10:05  
*[Signature]*  
 JUDGE OF PROBATE

1. Dead Tax \$ \_\_\_\_\_  
 2. Mtg Tax 12.00  
 3. Recording Fee 5.00  
 4. Indexing Fee 1.00  
 TOTAL 18.00

MORTGAGE DEED

THIS FORM FROM  
 Lawyers Title Insurance Corporation  
 Title Guarantee Division  
 TITLE INSURANCE - ABSTRACTS  
 Birmingham, Alabama

Return to:

TO