

647

This instrument was prepared by:

(Name) First National Bank Of  
(Address) Columbiana  
Columbiana, Ala. 35051

Send Tax Notice to:

(Name) Willard W. Ray  
(Address) P.O. Box - 320  
Chelsea, Ala. 35043**WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**

STATE OF ALABAMA

Shelby

COUNTY }

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One DOLLARS  
to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,  
Jerry W. Ray and wife, Pamela I. Ray

(herein referred to as grantors) do grant, bargain, sell and convey unto

✓ Willard W. Ray and Mildred Ray(herein referred to as GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor  
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated  
in Shelby County, Alabama to-wit:Commence at the SE corner of the NE 1/4 of SW 1/4 of Section 11,  
Township 20 South, Range 1 West, according to the survey by Johnye  
Horton, L. S. No. 12496, dated February 13, 1981; thence proceed in a  
Westerly direction along the south boundary line of said 1/4 1/4 for a  
distance of 252.70 feet to the point of beginning with a fence line;  
thence turn an angle of 80 deg. 07 min. 05 sec. to the right and run  
for a distance of 126.35 feet to a fence corner; thence turn an angle  
of 07 deg. 36 min. 59 sec. to the left and run for a distance of 148.24  
feet to the point of beginning of the parcel of land herein described;  
thence continue in the same direction for a distance of 313.14 feet to  
the point of intersection with the South right of way line of County  
Highway No. 49; thence turn an angle of 99 deg. 52 min. 56 sec. to the  
left and run along said right of way for 95.95 feet; thence turn an  
angle of 36 deg. 51 min. 40 sec. to the left and run 98.87 feet to the  
point of beginning of intersection with the East right of way line of  
County Highway No. 47; thence turn an angle of 44 deg. 24 min. 46 sec.  
to the left and run along said right of way of County Highway No. 47  
for a distance of 227.86 feet to a point; thence turn an angle of 89  
deg. 59 min. 15 sec. to the left and run 157.72 feet to the point of  
beginning. Said parcel is located in the NE 1/4 of SW 1/4, Section 11,  
Township 20 South, Range 1 West; being situated in Shelby County,  
Alabama.The purchase price recited above was paid from a mortgage loan closed simultaneously  
herewith.1. Deed Tax \$ —  
2. Mtg. Tax —  
3. Recording Fee 2.50  
4. Indexing Fee 1.00  
TOTAL 3.50TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them,  
then to the survivor of them in fee simple, and to the heirs and assigns for such survivor forever, together with every contingent  
remainder and right of reversion.And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES,  
their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances,  
unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our)  
heirs, executors and administrators shall warrant and defend the same to the GRANTEES, their heirs and assigns forever, against  
the lawful claims of all persons.IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this  
day of December, 19 88.

WITNESS

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
89 JAN -9 PM 1:30

(Seal)

(Seal)

(Seal)

Jerry W. Ray (Seal)  
Pamela I. Ray (Seal)  
Pamela I. Ray (Seal)

STATE OF ALABAMA

Shelby

COUNTY }

General Acknowledgment

I, the undersigned authority a Notary Public in and for said County, in said State,  
hereby certify that Jerry W. Ray and wife, Pamela I. Ray  
whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me  
on this day, that being informed of the contents of the conveyance they executed the same voluntarily  
on the day the same bears date.Given under my hand and official seal this 27<sup>th</sup> day of December A.D., 19 88

My Commission Expires October 21, 1992

My Commission Expires:

Notary Public