

This instrument was prepared by

COURTNEY H. MASON, JR.
2032 Valleydale Road
Birmingham, Alabama 35244

1342

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of EIGHTEEN THOUSAND FIVE HUNDRED & 00/100---- (\$18,500.00) DOLLARS to the undersigned grantor, Mobley Development, Inc. a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Ken Lokey Homes, Inc. (herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama:

Lot 3, according to the survey of Cedar Cove Royal Addition as recorded in Map Book 12 page 66 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

100% of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 1800 Bering Suite 220 Houston, Tx 77057

TO HAVE AND TO HOLD, To the said GRANTEE, his, her, or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, J. Steven Mobley, who is authorized to execute this conveyance, hereto set its signature and seal, this the 16th day of December, 1988.

1. Dead Tax \$ —

2. Mtg. Tax —

3. Recording Fee 2.50

4. Indexing Fee 1.00

TOTAL 3.50

STATE OF ALABAMA

COUNTY OF SHELBY COUNTY

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 DEC 21 AM 11:05

Thomas P. [Signature]
JUDGE OF PROBATE

Mobley Development, Inc.

By: J. Steven Mobley
J. Steven Mobley, President

I, COURTNEY H. MASON, JR., a Notary Public in and for said County, in said state, hereby certify that J. Steven Mobley whose name as the President of Mobley Development, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 16th day of December, 1988

Notary Public