

STATE OF ALABAMA)
SHELBY COUNTY)

1058

Sharer Sash & Door, Inc.
#4 17th Street, West
Birmingham, Alabama 35208

ASSIGNMENT OF MORTGAGE

WHEREAS, Shewmake Development Company, Inc., ("Shewmake") is indebted to Sharer Sash & Door, Inc., ("Sharer") of Birmingham, Alabama in the amount of Twenty-Five Thousand Dollars (\$25,000.00), and;

WHEREAS, Sharer and its president Jack Shewmake is desirous of satisfying that indebtedness in the most effective and rapid method possible and Shewmake is desirous of repaying the indebtedness and the president of Shewmake, Jack Shewmake, is willing to assign his interest in the hereinafter described mortgage to assist Shewmake in repaying the indebtedness to Sharer.

NOW THEREFORE, the parties in order to accomplish the resolution of the mutual interests heretofore declared, agree to do the following:

1. Jack Shewmake does hereby assign and convey the entirety of the his interest in that certain mortgage and note thereby secured in the principal amount of \$26,339.00, dated July 15, 1988 and executed by Edward O. Prokos and Diane Prokos. A copy of which is attached hereto as Exhibit "A". Jack Shewmake represents and warrants to Sharer that he is the owner of said mortgage free of any and all liens and encumbrances and that said mortgage and note is not in default.

2. Sharer does hereby accept said note and mortgage in full satisfaction of the debt due and releases all of its claims against Jack Shewmake and Shewmake pursuant to this assignment and the redemption agreement of even date.


JACK SHEWMAKE

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that JACK SHEWMAKE, whose name is signed to the foregoing assignment, and who is known to me, acknowledged before me on this day, that being informed of the contents of the assignment, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 12 day of December, 1988.

Peggy L. Canant
Notary Public

My Commission Expires: 9-15-92

[SEAL]

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STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED

88 DEC 16 AM 8:56

Thomas P. Shaw
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>5.00</u>
Index Fee	<u>1.00</u>
TOTAL	<u>6.00</u>