

STATE OF ALABAMA)
JEFFERSON COUNTY)

397

For the sum of One Hundred and No/100 Dollars (\$100.00) and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned, **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership, does hereby grant, bargain, sell, convey, assign and deliver unto NEW SOUTH FEDERAL SAVINGS BANK,

A FEDERALLY CHARTERED SAVINGS BANK.

its successors and assigns, that certain mortgage executed by Billy D. Nichols and wife, Joan M. Nichols to **COLLATERAL MORTGAGE, LTD.** in the principal sum of \$160,000.00 dated the 1st day of November, 1988 and filed for record on the 15th day of November, 1988 in the Office of the Judge of Probate of Shelby County, Alabama in Volume 213 at Page 669, together with the debt thereby secured, the note therein described, and all interest of the undersigned in and to the lands and property conveyed by said mortgage. This transfer is made without recourse to the undersigned.

TO HAVE AND TO HOLD unto the said NEW SOUTH FEDERAL SAVINGS BANK,

A FEDERALLY CHARTERED SAVINGS BANK.

its successors and assigns forever.

IN WITNESS WHEREOF, the said **COLLATERAL MORTGAGE, LTD.** has caused this instrument to be executed in its name by Mary Guined its Assistant Vice President and its limited partnership seal is hereto affixed and attested by Lola Cannady its Assistant Secretary both of whom are thereunto duly authorized, this the 7th day of November, 1988.

(SEAL)

ATTEST:

Lola Cannady
Its Assistant Secretary

COLLATERAL MORTGAGE, LTD.,
an Alabama Limited Partnership

Mary Guined
Its Assistant Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public for the State of Alabama at Large, hereby certify that Mary Guined and Lola Cannady whose names as Assistant Vice President and Assistant Secretary, respectively, of **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership, are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said Limited Partnership.

Given under my hand and official seal, this the 7th day of November, 1988.

My Commission Expires: 10-29-90

Nola Jean Luddy
Notary Public
State of Alabama at Large

Alabama
1/87

RECORDING FEES

Recording Fee \$ 2.50

Index Fee 1.00

3.50

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

88 DEC -7 AM 8:19

Thomas A. Lundy
JUDGE OF PROBATE

This instrument was prepared by
MARY GUINED
c/o Collateral Mortgage, Ltd.
1900 Crestwood Blvd.
Birmingham, AL 35210

Conk