

This instrument was prepared by:
(Name) Daniel M. Spitler, Attorney
(Address) 108 Chandalar Drive
Pelham, Alabama 35124

Send Tax Notice to:
(Name) Mr. Ray J. Nichols
(Address) Route 2, Box 129
Montevallo, Alabama 35115

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**STATE OF ALABAMA****SHELBY****COUNTY****KNOW ALL MEN BY THESE PRESENTS,**

That in consideration of FIFTY THOUSAND FIVE HUNDRED AND NO/100 (\$50,500.00) ----- DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

MICHAEL F. LOGAN and wife, ANN M. LOGAN

(herein referred to as grantors) do grant, bargain, sell and convey unto

RAY J. NICHOLS and wife, SUE C. NICHOLS

(herein referred to as GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

A tract of land situated in the SE 1/4 of the NE 1/4 of Section 11, Township 24 North, Range 12 East, Shelby County, Alabama, more particularly described as follows:

Parcel 1:

Commence at the NE corner of Section 11, Township 24 North, Range 12 East, Shelby County, Alabama and run South 3 deg. 45 min. East, along the East boundary of said Section 1780.0 feet; thence North 46 deg. 45 min. West for 114.7 feet; thence South 62 deg. 00 min. West for 223.7 feet; thence North 3 deg. 45 min. West, for 145.0 feet; thence South 76 deg. 41 min. West for 50.0 feet to Point of Beginning; thence continue along this line for 165.0 feet; thence South 3 deg. 45 min. East for 200.0 feet; thence North 76 deg. 41 min. East for 165.0 feet; thence North 3 deg. 45 min. West for 200.0 feet to Point of Beginning.

Parcel 2:

Commence at the Northeast corner of Section 11, Township 24 North, Range 12 East, Shelby County, Alabama, and run South 3 deg. 45 min. East, along the East boundary of said Section 1780.0 feet; thence North 46 deg. 45 min. West for 114.7 feet; thence South 62 deg. 00 min. West for 223.7 feet; thence North 3 deg. 45 min. West for 145.0 feet; thence South 76 deg. 41 min. West for 215.0 feet to Point of Beginning; thence continue along this line for 173.0 feet; thence South 3 deg. 45 min. East for 286.0 feet; thence North 86 deg. 30 min. East for 332.30 feet; thence North 3 deg. 26 min. West for 143.64 feet; thence South 76 deg. 41 min. West for 165.0 feet; thence North 3 deg. 45 min. West for 200.0 feet to Point of Beginning.

SUBJECT TO:

Subject to power line and pole as shown by survey dated October 26, 1988 by William Varnor, Reg. #9324.

\$50,291.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns for such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this 28th day of October, 19 88

WITNESS STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED:

Recorded 2-50 (Seal)
INDEXING 1-00 (Seal)
TOTAL 4-00 (Seal)
JUDGE OF PROBATE

Michael F. Logan (Seal)
Ann M. Logan (Seal)

STATE OF ALABAMA**SHELBY****COUNTY****General Acknowledgment**

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael F. Logan and wife, Ann M. Logan whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 28th day of October, A.D., 19 88

1/25/90