

436

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA

COUNTY OF SHELBY

CLP 232493 30 02 BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States pursuant to Title 15, United States Code, Section 631 et seq., all of its right, title and interest in and to the following:

Promissory Note, SBA Form 147 dated November 5, 1985, in the original principal amount of \$75,000.00 with interest at the rate of 11% per annum payable in monthly installments each in the amount of \$1,034.00, including principal and interest beginning one month from date of Note with the balance of the principal and interest payable on or before ten years from date of Note executed by Nicholas L. Alsmiller, as President and Secretary of ALSMILLER, INC. d/b/a New Lawrence Stereo in favor of Central Bank of the South.

Leasehold mortgage dated November 13, 1985, executed by Nicholas L. Alsmiller in favor of Central Bank of the South and filed for record on November 18, 1985, in Real Property Mortgage Book 049 at Page 552 et seq., in the Office of Judge of Probate of Shelby County, Alabama.

The undersigned warrants that the principal amount remaining unpaid on account of said Note is \$ 63,943.72, plus accrued interest.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 26 day of September, 1988.

(BANK'S SEAL)

ATTEST

[Signature]

Central Bank of the South

By

[Signature]

THIS INSTRUMENT PREPARED BY:

E. H. Bixler, IV

Attorney Advisor

Small Business Administration

2121 8th Avenue North, Suite 200

Birmingham, Alabama 35203-2398

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Sara L. Walters, whose name as Manager, of Central Bank of the South, a banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Bank, acting in his capacity as aforesaid.

Given under my hand and official seal this 26th day of Sept., 1988.

Rosemary M. Woods
Notary Public

My Commission Expires:

4/21/89

BOOK 208 PAGE 198

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
88 OCT -6 PM 1:14

Thomas G. Linder
JUDGE OF PROBATE

Rec 5.00
Jud 1.00
6.00