

1887

This instrument was prepared by

(Name) FIRST AMERICAN BANK OF PELHAM

(Address) POST OFFICE BOX 100, PELHAM, ALABAMA 35124

Form 1-1-22 Rev. 1-46

**MORTGAGE—**

STATE OF ALABAMA

COUNTY SHELBY

} KNOW ALL MEN BY THESE PRESENTS: That Whereas,

JACKIE WILLIAMS COMPANY, INC.

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

FIRST AMERICAN BANK OF PELHAM

(hereinafter called "Mortgagee", whether one or more), in the sum  
of SEVENTY FIVE THOUSAND SEVEN HUNDRED FIFTY & NO/100 ----- Dollars  
(\$ 75,750.00 ), evidenced by

L&D note of even date payable in 180 days, and any and all  
renewals or extensions thereafter, at an interest rate of  
floating prime plus 1 1/2%, initial rate of 11.50%

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And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

JACKIE WILLIAMS COMPANY, INC.

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate,  
situated in SHELBY County, State of Alabama, to-wit:

Lot 19, according to the survey of Navajo Hills, Ninth Sector,  
as recorded in Map Book 10 page 84 A & B, in the Probate Office  
of Shelby County, Alabama; being situated in Shelby County,  
Alabama.

23 S. [redacted] erty is warranted free from all incumbrances [redacted] against any adverse claims, except as stated [redacted]

