990

This instrument was prepared by

(Name) First General Land Corporation

(Address) P.O. Box 20198, Birmingham, Alabama 35216

Form 1-1-22 Rev. 1-66 ~~First Federal Savings and Loan Association of Alabama~~ First General Land Corporation
MORTGAGE—

STATE OF ALABAMA
COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,
Edmund P. Blackwell and Lynda B. Blackwell

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to First General Land Corporation

~~FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF ALABAMA~~

(hereinafter called "Mortgagee", whether one or more), in the sum of One Hundred Twenty Three Thousand Dollars and no/100 Dollars ($ 123,000.00 ), evidenced by one promissory note of even date herewith, bearing interest from date and at the rate therein provided and which said indebtness is payable in the manner, as provided in said note, and the said note forming a part of this instrument.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

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NOW THEREFORE, in consideration of the premises, said Mortgagors, Edmund P. Blackwell Sr. and Lynda B. Blackwell

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Commence at the SW corner of the NE 1/4 of the SE 1/4 of Section 23, Township 20 South, Range 4 West; thence run Northwardly along the West line of said 1/4 - 1/4 for a distance of 46.74 feet to the SW corner of Lot 27, according to the Map of Chestnut Glen Phase Two; thence turn an angle to the right of 89 degrees 04 minutes 33 seconds and run along the South line of said Lot 27, for a distance of 275.14 feet to the Point of Beginning; thence continue along the last described course for a distance of 330.57 feet to the SE corner of said Lot 27, said Point being the Point of Beginning of a curve to the left having a central angle of 31 degrees 28 minutes 08 seconds and a radius of 66.0 feet; thence run along the arc of said curve for a distance of 36.25 feet; thence turn an angle to the right of 61 degrees 15 minutes 37 seconds as measured from chord for a distance of 147.19 feet; thence turn an angle to the left of 44 degrees 36 minutes 06 seconds for a distance of 365.48 feet; thence turn an angle to the right of 89 degrees 04 minutes 33 seconds for a distance of 244.92 feet; thence turn an angle to the right of 90 degrees 55 minutes 27 seconds for a distance of 500.0 feet to the Point of Beginning.

Additional Collateral:
Lot 3, Block 8, according to the Survey of Bermuda Hills, Second Sector, Fourth Addition as recorded in Map Book 9, page 78 in the Probate Office of Shelby County, Alabama.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Edmund P. Blackwell and Lynda B. Blackwell

have hereunto set their signatures and seal, this 7th day of September, 1988

Edmund P. Blackwell (SEAL)
Edmund P. Blackwell .

(SEAL)

Lynda B. Blackwell (SEAL)
Lynda B. Blackwell

(SEAL)

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THE STATE of Alabama
Jefferson COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Edmund P. Blackwell Sr. and Lynda B. Blackwell

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance are executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 7th day of September, 1988

Jimmy C. Nagle Notary Public.

My Commission Expires: 8-13-89

THE STATE of
COUNTY

I, , a Notary Public in and for said County, in said State,

hereby certify that

whose name as of

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of , 19

, Notary Public

1. Deed Tax $ ______
2. Mtg Tax 184.50
3. Recording Fee 5.00
4. Indexing Fee 1.00
TOTAL 190.50

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

88 SEP 14 AM 10: 32

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

TO

MORTGAGE DEED

Return to:

THIS FORM FROM

FIRST FEDERAL SAVINGS & LOAN ASSOC. OF ALABAMA
P. O. BOX 1388
JASPER, ALABAMA 35502-1388