

STATE OF ALABAMA

September 7, 1988

COUNTY OF SHELBY

461
AGREEMENT

For value received, including the advancement of funds now and in the future, Recycling Unlimited, Inc., agrees to give Mr. and Mrs. J.T. Johns security as follows:

1. The vehicles and equipment listed on the attached Exhibit A.
2. Second mortgage on 2.4 acres of real estate located on Highway 25 bypass, Columbiana, Alabama.

Recycling Unlimited, Inc., agrees to repay Mr. and Mrs. J.T. Johns a minimum of \$1,000.00 per month, with interest at 2% above the South Trust C D rate, interest and remaining balance to be calculated monthly. At any time, Recycling Unlimited, Inc., may pay a larger amount of principal. Each party shall have a copy of each monthly transaction.

This agreement covers all existing indebtedness of Recycling Unlimited, Inc. to Mr. and Mrs. J.T. Johns, and all future indebtedness agreed to by the parties.

Recycling Unlimited, Inc.

by
as its

Benny O. Davis
President

✓ J.T. Johns
J.T. Johns

Jessie Mae Johns
Jessie Mae Johns

Box 322 A Rt 1
Talladega, AL
35160

BOOK 203 PAGE 359

EXHIBIT A

1. Van Body
2. Internationa one (1) Ton Truck - Serial #30150EHB29283
3. Tractor with front end loader #21315-29921
4. 1975 two 92) Ton GMC - #TCE615V574817
5. 1973 Chevrolet Bread Truck - #CPQ253V321131
6. Loading Ramp
7. Noma Trailer, Vin No. 15433
8. Home Trailer, Vin No. IGAB
9. Flat Trailer, vin No. 2788
10. Dorsey Trailer, Vin No. 9614

BOOK 203 PAGE 360

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 SEP -7 PM 3:01

Thomas A. Shivers, Jr.
JUDGE OF PROBATE

1. DAWSON	0
2. MARY	
3. BENTLEY	5.00
4. MARY	1.00
5. MARY	6.00