

SEND TAX NOTICE TO:

(Name) A. Glynn Durrett Jr.
P. O. Box 346
 (Address) Shelby AL 35143

This instrument was prepared by

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(Name) James A. Holliman

(Address) 1610 4th Avenue North Bessemer, AL 35020

Form 1-1-7 Rev. 5/82

CORPORATION FORM WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF JEFFERSON

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of One Hundred Fifty Thousand and No/100-----Dollars

to the undersigned grantor, **RUSTIC HOMES, INC.** a corporation,
 (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR
 does by these presents, grant, bargain, sell and convey unto

A. Glynn Durrett Jr. and Bettye J. Durrett

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in
 Shelby County, Alabama, to-wit:

Lot 1, according to the survey of Panorama Point, as recorded in Map Book
 10, Page 19 in the Probate Office of Shelby County, Alabama; being
 situated in Shelby County, Alabama.

Subject to:

1. Taxes for the year 1988.
2. Restrictions, covenants and conditions in Real 85, Page 554.
3. Rights of riparian owners in and to the use of Lay Lake.
4. Flood rights of Alabama Power Company.

\$100,000.00 of the purchase price recited above was paid from a mortgage loan
 closed simultaneously herewith.

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1. Deed \$0.00
 2. Mortgage \$0.00
 3. Recording Fee 2.50
 4. Indexing Fee 1.00
 TOTAL \$3.50

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being
 the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of
 the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee,
 and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR
 does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said
 premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid,
 and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns
 forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, **Glynn Durrett, Jr.**
 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 1st day of September 19 88.

ATTEST:

RUSTIC HOMES, INC.

By

[Signature of Glynn Durrett, Jr.]
 President

STATE OF ALA. SHELBY CO.
 I CERTIFY THIS
 INSTRUMENT WAS FILED

STATE OF ALABAMA }
 COUNTY OF JEFFERSON }

88 SEP -7 AM 9:07

[Signature of Thomas A. Holliman, Jr.]
 JUDGE OF PROBATE

I, the undersigned
 State, hereby certify that **Glynn Durrett, Jr.**
 whose name as President of **RUSTIC HOMES, INC.**
 a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the
 contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 1st day of September 19 88.

[Signature of Thomas A. Holliman, Jr.]
 Notary Public