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This instrument was prepared by

Gordon, Silberman, Wiggins & Childa

Birmingham, Alabama 35203 (Address)



This Form furnished by:

1970 Chandalar South Office Park Pelham, Alabama 35124

Representing St. Paul Title Insurance Corporation

MORTGAGE-

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

SHELBY

COUNTY

DALLAS ACTON AND WIFE, LISA ACTON

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

WALTER J. MECH

(hereinafter called "Mortgagee", whether one or more), in the sum of Eight Thousand Four Hundred Twenty-Eight and 65/100-----), evidenced by Promissory Note executed simultaneously herewith. (\$ 8,428.65

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Dallas Acton and wife, Lisa Acton,

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described County, State of Alabama, to-wit: Shelby real estate, situated in

Commence at the Southeast corner of SE 1/4 of SE 1/4, Section 34, Township 20 South, Range 3 West, and run West along the South line of said forty acres, 720 feet to the East line of a road/ thence North 2 deg. West and along said road 125 feet; thence North, 88 deg. 47 min. East 90 feet; thence South 2 deg. East 125 feet to the South line of said forty acres; thence west along same 90 feet to the point of beginning. Situated in Shelby County, Alabama.

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This is a Purchase Money Mortgage.

Subject to:

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1. Taxes for the year 1988 are a lien but not due and payable until October 1, 1988.

Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 124 Page 524 and Deed Book 129 Page 37 in Probate Office.

3. Right-of-way granted to Shelby County by instrument recorded in Deed Book 155 Page

392 in Probate Office.

Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 48 Page 461 in Probate Office.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made to the payment of same, the said Mortgageo may at Mortgagee's option pay off the same; and to further secure said indebteduesa, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Morigages or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of ar., prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outery, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure

IN WITHESS	WHEREOF the unde	reigned		part of the debt hereb	
have hereunto set	their signature8	and scal, this	Dallas Act	acten	, 1988. (SEAL) (SEAL) (SEAL)
THE STATE of JEFFERSON  I, Te	ALABAMA rrill W. Sander Dallas Acton	county } s and wife, Lis	, a Notary	Public in and for said	County, in said State,
neresy commy and		1			
that being informe	signed to the foregoind of the contents of y hand and official se	the conveyance th	who are Loov By executed the sam	to arily in the da	before me on this day, y the same bears date. 19 88. Watary Public.
that being informe	d of the contents of y hand and official se	county CERT	who are Loovey executed the carriday of	La Lucily in the da	y the same bears date.
Given under my Given under my THE STATE of  I, hereby certify that whose name as a corporation, is a being informed of	d of the contents of y hand and official se	county GERT MSTRUMEN  88 SEP -2  ng conveyance, and a conveyance, he a	who are Look day of day of MAS FILL.  PM 12: 19  who is known to me are officer and will be a second will be	Public in and for said	the same bears date.  19 88.  Notary Public.  County, in said State and the same voluntarily.  19 19



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Recording Fee \$

Deed Tax

Paul Tirle Insurance Corporation Telephone 205-663-1130 senting St. I

South Office

1970 Chandalar

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im, Alabama 35124

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DEED

MORTGAGE

Return to: