

3282

REAL ESTATE LIEN ASSIGNMENT

STATE OF ALABAMA

COUNTY OF Jefferson

KNOW ALL MEN BY THESE PRESENTS that Clewis & Associates d/b/a National Funding, Ltd. (THE "TRANSFEROR", WHETHER ONE OR MORE) for and in consideration of the sum of Thirty Seven Thousand Five Hundred Dollars & 00/100 (\$37,500.00) paid to the Transferor by ALTUS BANK, A FEDERAL SAVINGS BANK (the "Transferee") the receipt of which is hereby acknowledged, does hereby TRANSFER, SET OVER AND ASSIGN unto the Transferee, that certain Promissory Note for Thirty Seven Thousand Five Hundred Dollars & 00/100 (\$37,500.00) dated August 26th, 1988 made by Carolyn P. Rosser being payable to Clewis & Associates d/b/a National Funding, Ltd. or order.

AND, for the same consideration, the transferor does hereby TRANSFER, SET OVER AND ASSIGN unto the Transferee that certain mortgage (the "Lien") from Carolyn P. Rosser to Clewis & Associates d/b/a National Funding, Ltd. dated the 26th day of August, 19 88, recorded in Real Property Book 202, Page 151 of the records in the office of the Judge of Probate Court, Shelby County, Alabama, which secures the payment of the aforesaid note.

AND, the Transferor does hereby REMISE, RELEASE AND QUITCLAIM unto the Transferee all of the right, title and interest of the Transferor in and to the premises and property designated in the Lien, it being the intention of the undersigned to transfer to the Transferee the said debt and the note which evidences the same and said security therefor.

AND, the Transferor represents and warrants to the Transferee that (I) the Lien has not been amended, (II) that there have been no defaults under the lien, (III) that the transferor has made no prior assignments of the Lien (IV) that the Transferor has good and lawful right to assign the same, (V) that there are no liens superior to the Lien except: () None or (X) Alabama Federal from Carolyn P. Rosser

to Alabama Federal which the Transferor warrants the unpaid balance on such debt to be no more than \$ 14,711.26 (VI) that all disclosures and notices required by the Federal Consumer Credit Protection Act and by the regulations of the Board of Governors promulgated pursuant thereto have been properly made and given in regard to the Lien and (VII) that all other laws, rules and regulations applicable to the Lien have been fully and faithfully complied with.

The Transferor hereby warrants the unpaid balance of said note to be not less than \$ 14,711.26.

IN WITNESS WHEREOF, the Transferor has executed this assignment, and set the Transferor's hand and seal on this 26th day of August, 19 88.

Rec'd 2.50
Jud 1.00
3.50
STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

88 AUG 31 AM 8:33

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Clewis & Associates d/b/a National Funding, Ltd. whose name as of Clewis & Associates d/b/a National Funding, Ltd. is signed to the foregoing instrument and who is known to me, acknowledge before me on this day, that being informed of the contents of the conveyance, he in his capacity as such executed the same voluntarily on the day the same bears date, with full authority for and as the act of said corporation.

Given under my hand and seal this the 26th day of August, 19 88.

NOTARY PUBLIC

My commission expires: 10/22/91

Cambridge Title