

This Instrument Was Prepared By:  
J. Dan Taylor  
1572 Montgomery Hwy., Suite 106  
Birmingham, Alabama 35216

SEND TAX NOTICE TO:  
Daniel A. Penny  
4049 Saddle Run Cir.  
Helena AL 35080

STATE OF ALABAMA )  
JEFFERSON COUNTY )

CORPORATE WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Ninety Nine Thousand and no/100 Dollars (\$99,000.00); to the undersigned grantor, Design Development Partnership, an Alabama general partnership (herein referred to as GRANTOR), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Daniel A. Penny and Jane R. Penny, a married couple, (herein referred to as GRANTEE), as joint tenants with right of survivorship, the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 54 according to the Survey of Saddle Run, as recorded in Map Book 11, Page 28 in the Probate Office of Shelby County, Alabama.

Subject to: Easements, restrictions, and rights of way of record, mineral and mining rights excepted.

The undersigned Design Development Partnership is one and the same as Design Development Group named as Grantee in deed recorded in Real 183 Page 9 in said probate office.

Seventy Five Thousand and no/100 Dollars (\$75,000.00) of the above receipted purchase price was paid from proceeds of a purchase money mortgage recorded simultaneously herewith.

1. Deed Tax \$24.00  
2. Mtg. Tax  
3. Recording Fee 2.50  
4. Indexing Fee 1.00  
TOTAL 27.50

TO HAVE AND TO HOLD to the said GRANTEE, as joint tenants with right of survivorship, their heirs and assigns. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEE, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, Design Development Partnership, by its General Partner, Dennis Carlin, has hereto set its signature and seal, this the 9th day of August, 1988.

DESIGN DEVELOPMENT PARTNERSHIP

STATE OF ALABAMA  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
88 AUG 11 AM 9:25

By Dennis Carlin  
Its General Partner

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, J. Dan Taylor, a Notary Public in and for said County, in said State, hereby certify that Dennis Carlin, whose name as General Partner of Design Development Partnership, an Alabama general partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said partnership.

Given under my hand and official seal, this the 9th day of August, 1988.

J. Dan Taylor  
My Commission Expires 8-28-90