This instrument was prepared by: R. H. Walston 1900 First National-Southern Natural Building Birmingham, Alabama 35203

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STATE OF ALABAMA COUNTY OF SHELBY

## NOTICE OF STATUTORY MORTGAGE LIEN

Notice is hereby given, pursuant to Section 11-88-10 of Title 11 of the CODE OF ALABAMA 1975, as follows:

- 1. The governing body of Westover Water and Fire Protection Authority (the "Issuer") has heretofore adopted a resolution authorizing the issuance of \$280,000 principal amount of revenue bonds of the Issuer under the provisions of Title 11, Chapter 88 of the CODE OF ALABAMA 1975, for the purpose of refunding its outstanding bonds.
- 2. The system of the Issuer consists of facilities owned by the Issuer for the production, treatment, transmission and sale of water and located in Shelby County, Alabama, including a well, water pumping and treatment facilities, water storage facilities, mains, services, meters, valves, hydrants, and appurtenant facilities, and real property and interests therein.
  - 3. The said bonds are issued in the form of a single fully registered bond in the principal amount of \$280,000, designated Water Revenue Refunding Bond, Series 1988, dated July 2, 1988, bearing interest at the rate of 8.5% per annum, then after July 1, 1993 as a variable rate per annum, payable on the first day of January and on the first day of July in each year, and maturing as to principal on July 1 in the following principal amounts in the following years:

Year	Amount
1989	\$19,272
1990	20,447
1991	22,185
1992	24,071

CABANISS, JOHNSTON, GARDNER,
DUMAS & O'NEAL
1900 FIRST NATIONAL-SOUTHERN NATURAL BUILDING
BIRMINGHAM, ALABAMA 35203

<u>Year</u>	<u>Amount</u>
1993	\$26,117
1994	28,337
1995	30,746
1996	33,359
1997	36,195
1998	39,271

By virtue of the said laws of the State of Alabama and the proceedings authorizing the issuance of the aforesaid Bond, a statutory mortgage lien on the said system, including any replacements or extensions thereof and improvements or additions thereto, has been created in favor of the holder of the said Bond and in favor of the holders of bonds issued in lieu of the said Bond, and in favor of the holders of any bonds issued pursuant to the aforesaid proceedings on a parity of lien with the Bond, and the system shall remain subject to such statutory mortgage lien until payment in full of the principal of and the interest on all such bonds, or until moneys sufficient for the payment of the principal thereof and interest thereon have been deposited in trust for the payment thereof.

IN WITNESS WHEREOF, the Issuer has caused this instrument to be executed in its name and on its behalf by the Chairman of the Board of Directors, and attested by its Secretary-Treasurer, and its corporate seal to be hereunto affixed, on this 74 day of July, 1988.

WESTOVER WATER AND FIRE PROTECTION

AUTHORITY

Charrman of the Board of Directors

STATE OF ALABAMA

SHELBY COUNTY

I, whose name as Chairman of the Board of Directors of Westover Water and Fire Protection Authority, a public corporation, is signed to the foregoing notice and who is known to me, acknowledged before me on this day that, being informed of the contents of such notice, he, as such officer and with full authority, executed the same voluntarily as and for the act of the said corporation.

GIVEN under my hand and seal this the  $\frac{74}{1988}$  day of July, 1988.

Notary Public

NOTARIAL SEAL

My commission expires: 13-96

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I CERTIFY THIS INSTRUMENT WAS FILE.

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JUDGE OF FROBATE