

STATE OF ALABAMA)
COUNTY OF SHELBY)

2146

ASSIGNMENT OF PROMISSORY NOTE, MORTGAGE AND
ASSIGNMENT OF RENTS AND LEASES

For valuable consideration, in hand paid to the undersigned UNITED COMPANIES FINANCIAL CORPORATION, a Louisiana corporation, which is the owner and holder of the hereinafter described documents ("Assignor"), by UNITED COMPANIES LIFE INSURANCE COMPANY, a corporation ("Assignee"), the receipt of which is hereby acknowledged by Assignor, the Assignor does hereby grant, bargain, sell, convey and assign unto Assignee that certain Mortgage (the "Mortgage") executed by Nichols and Hill Construction Company, an Alabama general partnership, and recorded in Book 018, beginning at page 807 in the Probate Office of Shelby County, Alabama; that certain Assignment of Rents and Leases (the "Assignment") executed by Nichols and Hill Construction Company, an Alabama general partnership, and recorded in Book 018, beginning at page 811, in the Probate Office of Shelby County, Alabama, together with that certain Promissory Note dated February 22, 1985 evidencing the debt secured by the Mortgage and the Assignment, the debt thereby secured and the property described in the Mortgage and the Assignment, all without recourse.

IN WITNESS WHEREOF, Assignor has caused this instrument to be executed on the 15th day of June, 1988.

UNITED COMPANIES FINANCIAL
CORPORATION

By [Signature]
Its Vice President

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STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that J. Michael Shields, whose name as Vice President of United Companies Financial Corporation, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 24th day of June, 1988.

[Signature]
Notary Public

My Commission Expires February 26, 1991

STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED

This instrument was prepared by
KATHLEEN A. COLLIER
Maynard, Cooper,
Frisson & Gale, P.C.
12th Floor Watts Building
Birmingham, Alabama 35203
(205) 252-2827

88 JUL 29 AM 10:48

[Signature]
JUDGE OF PROBATE

RECORDING FEES
Recording Fee \$ 2.50
Index Fee 1.00
TOTAL 3.50

B'ham Title