

676

REAL ESTATE MORTGAGE NOTE

\$ 20,500.00

Columbiana
~~Birmingham~~ Alabama, October 22, 1979

The undersigned, for value received, promise to pay to the order of
Evelyn J. Riley and husband, Oscar L. Riley, Jr.

the sum of TWENTY THOUSAND, FIVE HUNDRED & NO/100 (\$20,500.00) Dollars,

together with interest upon the unpaid portion thereof from date at the rate of 8% per cent per annum, in monthly installments of Two Hundred Forty-eight & 73/100 (\$248.73) Dollars,

payable on the 22nd day of each month after date, commencing November 22, 1979

until said sum is paid in full, payable at payees' address 8642 Sturgis St. Norfolk, Virginia 23503, or at such other place or places as the owner or holder hereof may from time to time designate. All payments shall be applied first to interest on the unpaid balance of principal, and the balance to principal. Each of said installments shall bear interest at 8% per annum after maturity.

This note is secured by mortgage on real estate, executed to the payee herein. In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same become due, the holder hereof shall have the right and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable, are hereby waived by each and every maker and endorser of this note.

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STATE OF ALA. SEAL OF
I CERTIFY THIS
INSTRUMENT WAS FILED

88 JUL 12 PM 3: 19

Rec. 250
Ind. 100
350

This note is given, executed and delivered under the seal of the undersigned.

Floyde Carter (L.S.)
(Floyde Carter)

Frances Carter (L.S.)
(Frances Carter)

_____ (L.S.)

_____ (L.S.)

Floyde Carter
Rt. 4 Box 759-A
DeBoster, Ala

*This Real Estate
Mortgage Note
Paid in full
June 28, 1988
Oscar L. Riley Jr.
Evelyn J. Riley*