

6/2/88

REAL 702 PAGE 305

3.50

2478

STATE OF ALABAMA)
JEFFERSON COUNTY)

For the sum of One Hundred and No/100 Dollars (\$100.00) and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned, **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership, does hereby grant, bargain, sell, convey, assign and deliver unto _____

NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK
its successors and assigns, that certain mortgage executed by _____
Larry C. Franks and wife, _____ Isara M. Franks

to **COLLATERAL MORTGAGE, LTD.** in the principal sum of \$ 150,000.00
dated the 15th day of April, 19 88 and filed for record
on the 25th day of April, 19 88 in the Office of the Judge
of Probate of Jefferson (Bessemer Div) County, Alabama in Volume (also record-
696 at Page 561, together with the debt thereby secured, (ed in Shelby

the note therein described, and all interest of the undersigned in and to the lands (Co. Book 182
and property conveyed by said mortgage. This transfer is made without recourse (Page 763, on
to the undersigned. (May 4, 1988.

TO HAVE AND TO HOLD unto the said _____

NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK
its successors and assigns forever.

IN WITNESS WHEREOF, the said **COLLATERAL MORTGAGE, LTD.** has caused
this instrument to be executed in its name by Mary Guined
its Assistant Vice President and its limited partnership seal is hereto affixed and
attested by Lola Cannady, its Assistant
Secretary both of whom are thereunto duly authorized, this the 3rd day
of May, 19 88.

(SEAL)

ATTEST:

COLLATERAL MORTGAGE, LTD.,
an Alabama Limited Partnership

Lola Cannady
Its Assistant Secretary

Mary Guined
Its Assistant Vice President

I CERTIFY THIS INSTRUMENT WAS FILED

STATE OF ALABAMA
JEFFERSON COUNTY

88 JUN 30 AM 11:07

STATE OF ALABAMA
I CERTIFY THIS INSTRUMENT WAS FILED

Rec. 2.50
Ind 1.00
3.50

I, the undersigned, a Notary Public for the State of Alabama at Large, hereby
certify that Mary Guined and Lola Cannady
whose names as Assistant Vice President and Assistant Secretary,
respectively, of **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership,
are signed to the foregoing conveyance, and who are known to me acknowledged before
me on this day that, being informed of the contents of the conveyance, they, as such
officers and with full authority, executed the same voluntarily for and as the act
of said Limited Partnership.

Given under my hand and official seal, this the 3rd day of
May, 19 88.

My Commission Expires: 10-29-90

Nola Jean Linder
Notary Public
State of Alabama at Large

STATE OF ALA. JEFFERSON CO.
BESSEMER DIV. I CERTIFY
THIS INSTRUMENT FILED ON

JUN 6 11 07 AM '88

Alabama
1/87

Recorded & indexed
this instrument.

This instrument was prepared by
MARY GUINED
c/o Collateral Mortgage, Ltd.
1900 Crestwood Blvd.
Birmingham, AL 35210

Merrilee Princiotta